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BUILD KING HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00240)

APPOINTMENT OF EXECUTIVE DIRECTORS

<p>The Board is pleased to announce that Mr. Lui Yau Chun, Paul and Mr. Tsui Wai Tim have been appointed as executive Directors with effect from 1 December 2021.</p>

The board (the “Board”) of directors (the “Directors”) of Build King Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that Mr. Lui Yau Chun, Paul (“Mr. Lui”) and Mr. Tsui Wai Tim (“Mr. Tsui”) have been appointed as executive Directors with effect from 1 December 2021.

The biographies of Mr. Lui and Mr. Tsui are set out as follows:

Mr. Lui

Mr. Lui, age 60, joined the Group in 1998 and is a director of various companies of the Group. He is a member of the Institution of Structural Engineers and the Hong Kong Institution of Engineers. Mr. Lui has over 35 years of experience in civil and marine engineering. He is responsible for the Group’s civil and marine engineering operation in Hong Kong.

Mr. Lui did not hold any directorship in other Hong Kong or overseas listed public companies in the last three years. Save for his directorship in the Group, Mr. Lui does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Lui holds 1,683,092 ordinary shares in the Company and 200,000 ordinary shares in Wai Kee Holdings Limited (“Wai Kee”, a substantial shareholder of the Company). Save as disclosed above, Mr. Lui does not have, and is not deemed to have, any other interests and short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”).

Mr. Lui has entered into a service contract with the Company for a term of three years commencing from 1 December 2021 and is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company (the “Bye-laws”). Pursuant to the service contract, Mr. Lui is entitled to an annual remuneration package of HK\$2.45 million per annum plus bonus as determined by the Profit Share Scheme of the Company. His emolument will be reviewed and determined by the Remuneration Committee of the Company annually with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market condition.

Save as disclosed above, Mr. Lui is not aware of any other matters that need to be brought to the attention of the shareholders of the Company nor is there any information relating to the appointment of Mr. Lui that needs to be disclosed by the Company pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rule”).

Mr. Tsui

Mr. Tsui, age 59, is a director of various companies of the Group and various subsidiaries of Wai Kee. Mr. Tsui is a chartered and registered professional engineer. He is a fellow of the Hong Kong Institution of Engineers, the Institution of Civil Engineers, the Hong Kong Institute of Construction Managers and the Hong Kong Institution of Highways and Transportation, and a member of the Hong Kong Institute of Real Estate Administrators and the Chartered Institute of Logistics and Transport. Mr. Tsui is a Member of the Occupational Safety & Health Council, a former Vice President and Council Member of the Hong Kong Construction Association, a former Member of the Pneumoconiosis Compensation Fund Board, and a former Chairman of the Building Division of The Hong Kong Institution of Engineers. Mr. Tsui has over 35 years of experience in various types of investment projects, property development, property management, large-scale civil engineering, building and foundation projects in Hong Kong, People’s Republic of China (“PRC”) and overseas. He is responsible for the Group’s environmental infrastructure projects in the PRC.

Mr. Tsui did not hold any directorship in other Hong Kong or overseas listed public companies in the last three years. Save for his directorship in various subsidiaries of the Group and various subsidiaries of Wai Kee, Mr. Tsui does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Tsui holds 1,150,000 shares in the Company. Save as disclosed above, Mr. Tsui does not have, and is not deemed to have, any other interests and short positions in any shares, underlying shares or debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO).

Mr. Tsui has entered into a service contract with the Company for a term of three years commencing from 1 December 2021 and is subject to retirement by rotation and re-election in accordance with the Bye-laws. Pursuant to the service contract, Mr. Tsui is entitled to an annual remuneration package of HK\$1.71 million per annum plus bonus as determined by the Profit Share Scheme of the Company. His emolument will be reviewed and determined by the Remuneration Committee of the Company annually with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market condition.

Save as disclosed above, Mr. Tsui is not aware of any other matters that need to be brought to the attention of the shareholders of the Company nor is there any information relating to the appointment of Mr. Tsui that needs to be disclosed by the Company pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rule.

The Board would like to express its warm welcome to Mr. Lui and Mr. Tsui to join the Board.

By Order of the Board
Build King Holdings Limited
Zen Wei Peu, Derek
Chairman

Hong Kong, 1 December 2021

As at the date hereof and following the appointments, the Board comprises four executive Directors, namely Mr. Zen Wei Peu, Derek, Mr. Chang Kam Chuen, Desmond, Mr. Lui Yau Chun, Paul and Mr. Tsui Wai Tim, two non-executive Directors, namely Mr. David Howard Gem and Mr. Chan Chi Hung, Anthony, and four independent non-executive Directors, namely Mr. Ho Tai Wai, David, Mrs. Ling Lee Ching Man, Eleanor, Mr. Lo Yiu Ching, Dantes and Ms. Ng Cheuk Hei, Shirley.