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第七大道
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7Road Holdings Limited
第七大道控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 797)

**(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS;
AND
(2) CHANGE OF COMPOSITION OF AUDIT COMMITTEE,
REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board announces that with effect from 1 December 2021:

- (i) Ms. Wang has resigned as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee; and
- (ii) Mr. Lui has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND
NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of 7Road Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 1 December 2021, Ms. WANG Ying (“**Ms. Wang**”) has resigned as an independent non-executive Director and a member of each of the Company’s audit committee (“**Audit Committee**”), remuneration committee (the “**Remuneration Committee**”) and nomination committee (the “**Nomination Committee**”), due to her intention to devote more time to her other personal endeavors.

Ms. Wang has confirmed that she has no disagreements with the Board and there are no other matters relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Company would like to express its gratitude towards Ms. Wang for her valuable contribution to the Company during her tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board further announces that with effect from 1 December 2021, Mr. LUI Chi Ho (“**Mr. Lui**”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

The biographical details of Mr. Lui are set out as follows:

Mr. LUI Chi Ho (呂志豪), aged 48, has extensive experience in advising banking, corporate finance and cross-border project finance transactions.

Mr. Lui is a partner of Ince & Co. and has been qualified as a lawyer in Hong Kong and England & Wales since July 1999 and May 2004, respectively. Mr. Lui is also a China Appointed Attesting Officer appointed by the Ministry of Justice of the People’s Republic of China. In addition, Mr. Lui has also been appointed as chairman of the Appeal Tribunal Panel (Buildings) and a member of each of the Solicitors Disciplinary Tribunal Panel, Licensing Appeals Board, Fishermen Claims Appeal Board and Disciplinary Panel A of the Hong Kong Institute of Certified Public Accountants, respectively.

Mr. Lui has entered into an appointment letter with the Company for a term of three years with effect from 1 December 2021, and is subject to retirement by rotation from office and re-election at the next following annual general meeting of the Company in accordance with article 112 of the articles of association of the Company (the “**Articles of Association**”). In addition, Mr. Lui is also subject to the rotational retirement and re-election requirements at the annual general meeting of the Company pursuant to the Articles of Association. Pursuant to the appointment letter, Mr. Lui is entitled to an annual remuneration of HK\$200,000 per annum without discretionary bonus. Mr. Lui’s remuneration is recommended by the Remuneration Committee and determined by the Board with reference to the prevailing market conditions, his experience, duties and responsibilities with the Company.

As at the date of this announcement, Mr. Lui (i) has no interest in the shares of the Company which is required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (ii) has no relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (iii) has not held any directorship in Hong Kong or overseas listed public companies in the last three years preceding the date of his appointment.

Save as disclosed above and as at the date of this announcement, Mr. Lui (i) does not currently hold any other position with the Company or any of its subsidiaries; and (ii) there is no other information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Lui to join the Board.

By order of the Board
7Road Holdings Limited
MENG Shuqi
Chairman

Wuxi, the PRC, 1 December 2021

As at the date of this announcement, the executive Directors are Mr. MENG Shuqi, Mr. LI Zhengquan and Mr. YANG Cheng; and the independent non-executive Directors are Mr. XUE Jun, Ms. LI Yiqing and Mr. LUI Chi Ho.