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Ganfeng Lithium Co., Ltd.

江西赣锋锂业股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to the disclosure requirements under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant regulations of the People's Republic of China, GANFENG LITHIUM CO., LTD. (the "**Company**") had published the following announcement on the website of the Shenzhen Stock Exchange (<http://www.szse.cn/>). The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
December 1, 2021

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. LIU Jun, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.

GANFENG LITHIUM CO., LTD.**ANNOUNCEMENT REGARDING THE STATUS OF ACQUISITION OF 50% EQUITY INTEREST IN NETHERLANDS SPV COMPANY BY GFL INTERNATIONAL WHICH INVOLVES MINING RIGHTS INVESTMENT**

The Company and all members of its board of directors warrant that the information contained in this announcement is true, accurate and complete and there are no false representations or misleading statements contained in or material omissions from this announcement.

At the 28th meeting of the fifth session of the board of directors of Ganfeng Lithium Co., Ltd. (hereinafter referred to as the “**Ganfeng Lithium**” or the “**Company**”) held on 11 June 2021, the Resolution in relation to the Acquisition of 50% Equity Interest in Netherlands SPV Company by GFL International which Involves Mining Rights Investment and the Provision of Financial Assistance for LMSA, a Wholly-owned Subsidiary of Netherlands SPV Company was considered and passed, approving the acquisition of 50% equity interest in Netherlands SPV Company by GFL International Co., Limited (hereinafter referred to as “**GFL International**”), a wholly-owned subsidiary of the Company at a price of US\$130 million with its own funds. The management of the Company will be authorized to deal with relevant matters in the transaction at its sole discretion. For details, please refer to the Announcement of Ganfeng Lithium in relation to the acquisition of 50% equity interest in Netherlands SPV company by GFL International which involves mining rights investment and the provision of financial assistance for LMSA, a wholly-owned subsidiary of Netherlands SPV company (Lin 2021-121) disclosed by the Company on the Securities Times and the website of CNINFO (巨潮資訊網) (<http://www.cninfo.com.cn>) on June 15, 2021.

I. PROGRESS OF THE EQUITY INTEREST TRANSACTION

Recently, the company received a notice from GFL International that all the conditions precedent set out in the transaction agreement have been fulfilled. GFL International has completed the payment of the consideration of USD39 million for the first installment of equity transaction. GFL International will eventually hold 50% equity of Netherlands SPV Company after the completion of the transaction. Upon the establishment of Netherlands SPV company, the exploitation licence of Goulamina Spodumene Mine Project will be transferred to Netherlands SPV company, and the transfer is expected to be completed in early 2022.

II. PROGRESS OF THE PROJECT

Recently, the company received a notice from Firefinch. Firefinch is working on the updated definitive feasibility study report, and considering the second phase expansion of Goulamina Spodumene Mine Project. The production capacity of project will increase by 75% from 2.3 million tons to 4 million tons per annum; the production capacity of spodumene concentrate will also increase accordingly, compared to about 450,000 tons per annum, placing Goulamina Spodumene Mine Project among the largest producers globally.

The Company will go through relevant procedures and perform its obligation of information disclosure based on the progress of the relevant matter. Investors are advised to make investment in a rational way and pay attention to investment risk.

Announcement is hereby given.

GANFENG LITHIUM CO., LTD.

Board of Directors

December 2, 2021