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SUN CHEONG CREATIVE DEVELOPMENT HOLDINGS LIMITED

新昌創展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Stock code: 1781)

APPOINTMENT OF (I) INDEPENDENT NON-EXECUTIVE DIRECTOR, (II) MEMBERS OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE AND (III) CHAIRPERSON OF AUDIT COMMITTEE AND RISK MANAGEMENT COMMITTEE

This announcement is made by Sun Cheong Creative Development Holdings Limited (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that Dr. Chan Kai Yue Jason (“**Dr. Chan**”) has been appointed as (i) an Independent Non-executive Director of the Company; (ii) a member of the Remuneration Committee and the Nomination Committee of the Company; and (iii) a chairperson of the Audit Committee and the Risk Management Committee of the Company with effect from 1 December 2021.

Dr. Chan, *MH, JP*, aged 47, graduated from City University of Hong Kong with a Bachelor of Arts in Public and Social Administration with First Class Honours in 1998. He further obtained a Master of Science degree in Computing at City University of Hong Kong in 2004 and a Master of Educational Technology degree at The University of British Columbia in 2005. He completed the Stanford Certified Project Manager certificate program in Stanford University in 2007 and his doctorate in Doctor of Education at The University of Bristol in 2010.

Dr. Chan has extensive experience in education and information technology industries. He has been the Head of Information Technology of the College of Professional and Continuing Education (CPCE) at the Hong Kong Polytechnic University since July 2010. Dr. Chan has also been appointed as Assistant Dean (Innovation and Entrepreneurship) in July 2021. He is currently an independent non-executive director of Bamboos Health Care Holdings Limited (a company listed on the main board of the Stock Exchange, stock code: 2293).

Pursuant to an appointment letter made between the Company and Dr. Chan, Dr. Chan has been appointed as an Independent Non-executive Director of the Company for a term of two years commencing from 1 December 2021.

Under the terms of the aforesaid appointment letter, Dr. Chan is entitled to a Director's fee of HK\$180,000 per annum. The remuneration of Dr. Chan has been determined with reference to the prevailing market condition, his role and responsibilities and the Company's remuneration policy.

Such remuneration has been recommended by the Remuneration Committee of the Company (the "**Remuneration Committee**") and approved by the Board and will be reviewed by the Remuneration Committee and the Board on an annual basis.

Save as disclosed above, as at the date of this announcement, Dr. Chan (i) does not have any relationship with any other Directors, supervisors, senior management, substantial shareholders or controlling shareholder of the Company; (ii) has neither held any directorship in any other listed companies in the past three years, nor held any other positions in the Company and/or its subsidiaries; and (iii) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Dr. Chan has confirmed that he has met the independence criteria set out in Rule 3.13 of the Listing Rules. Dr. Chan has also confirmed that, save as disclosed above, there is no other information relating to his appointment that is required to be disclosed pursuant to any provisions under Rule 13.51(2) (h) to (v) of the Listing Rules, nor is there any other matter that needs to be brought to the attention of shareholders of the Company.

The Board would like to express its warmest welcome to Dr. Chan in joining the Company.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company has been suspended since 9:00 a.m. on 2 July 2020, and will remain in suspension until further notice.

Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Sun Cheong Creative Development Holdings Limited
Chan Sai On Bill
Executive Director

Hong Kong, 1 December 2021

As at the date of this announcement, the executive Directors are Mr. Chan Sai On Bill and Mr. Ng Chun Chung; and the independent non-executive Directors are Mr. Wong Chi Kei, Ms. Lin Weiqi Wendy and Dr. Chan Kai Yue Jason.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.