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HENGTEN NETWORKS GROUP LIMITED

恒騰網絡集團有限公司

(Proposed to be renamed as China Ruyi Holdings Limited 中國儒意控股有限公司)

(a company incorporated in Bermuda with limited liability)

(Stock Code: 136)

(1) PROPOSED CHANGE OF COMPANY NAME; AND (2) CHANGE OF COMPANY LOGO

The Board proposes to change the English name of the Company from “HengTen Networks Group Limited” to “China Ruyi Holdings Limited” and to adopt the Chinese name “中國儒意控股有限公司” as the secondary name of the Company in replacement of “恒騰網絡集團有限公司”.

After the Proposed Change of Name has become effective, (i) the English and Chinese stock short names for trading of the shares in the Stock Exchange will be changed subject to the confirmation by the Stock Exchange; and (ii) the Company logo will be changed as shown below:



PROPOSED CHANGE OF NAME

The Board proposes to change the English name of the Company from “HengTen Networks Group Limited” to “China Ruyi Holdings Limited” and to change its secondary name in Chinese from “恒騰網絡集團有限公司” to “中國儒意控股有限公司”.

Reasons for the Proposed Change of Name

The Board considers that the Proposed Change of Name can better reflect the corporate identity of the Company and enable the Company to better identify and obtain businesses opportunities for future development. As such, the Board is of the view that the Proposed Change of Name is in the interests of the Company and the Shareholders as a whole.

Conditions of the Proposed Change of Name

The Proposed Change of Name is subject to satisfaction of the following conditions:

- (i) the passing of a special resolution by the Shareholders at the SGM to approve the change of name of the Company; and
- (ii) the Registrar of Companies in the Bermuda approving the change of name of the Company.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Name will take effect from the date of the registration of the new names of the Company in place of the existing names by the Registrar of Companies in Bermuda as set out in the certificate of incorporation on change of name and certificate of secondary name to be issued by the Registrar of Companies in Bermuda in respect of the Proposed Change of Name. The Company will carry out all necessary filing procedures with the Companies Registry in Hong Kong pursuant to Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and the Stock Exchange upon the Proposed Change of Name becoming effective.

Effect of the Proposed Change of Name

The Proposed Change of Name will not affect any of the rights of the Shareholders. All existing share certificates in issue bearing the current name of the Company will continue to be evidence of title to the Shares under the new name and will not require replacement as a result of the Proposed Change of Name becoming effective and will be valid for trading, settlement and registration purposes. There will not be any arrangement for exchange of the existing certificates of securities for new certificates bearing the new name of the Company. Once the Proposed Change of Name becomes effective, new certificates evidencing securities will be issued only in the new name of the Company.

CHANGE OF STOCK SHORT NAMES AND COMPANY LOGO

After the Proposed Change of Name has become effective, (i) the English and Chinese stock short names for trading of the shares in the Stock Exchange will be changed subject to the confirmation by the Stock Exchange; and (ii) the Company logo will be changed as shown below.



儒意控股
RUYI HOLDINGS

GENERAL

A special resolution to approve the Proposed Change of Name will be proposed at the SGM. In compliance with Listing Rules, the relevant resolution will be voted by way of poll at the SGM.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, no Shareholders are required to abstain from voting on the resolutions to be proposed at the SGM. A circular containing, among other things, further details of the Proposed Change of Name together with the notice convening the SGM will be dispatched to the Shareholders as soon as practicable.

Further announcements will be made by the Company to inform the Shareholders of the results of the SGM, the effective date of the Proposed Change of Name and the new stock short names of the Company for trading of the Shares on the Stock Exchange.

FORWARD LOOKING STATEMENTS

There can be no assurance that any forward-looking statements regarding the Group set out in this announcement or any of the matters set out therein are attainable, will actually occur or will be realised or are complete or accurate. Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and not to place undue reliance on the information disclosed herein. Any holder of securities or potential investor of the Company who is in doubt is advised to seek advice from professional advisors.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

“Board”	the board of Directors
“Company”	HengTen Networks Group Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 136)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People's Republic of China which, for the purposes of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan

“Proposed Change of Name”	the proposed change of name of the Company as described in this announcement
“SGM”	the special general meeting of the Company to be convened and held for the purpose of considering and, if thought fit, approving, among other things, the Proposed Change of Name
“Shareholder(s)”	the holder(s) of Shares
“Shares”	the ordinary share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules

By order of the Board
HengTen Networks Group Limited
Ke Liming
Chairman

Hong Kong, 3 December 2021

As at the date of this announcement, the executive directors of the Company are Mr. KE Liming, Mr. XU Wen, Mr. WAN Chao and Mr. CHEN Cong; and the independent non-executive directors of the Company are Mr. CHAU Shing Yim, David, Mr. NIE Zhixin, Mr. CHEN Haiquan and Professor SHI Zhuomin.