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**HONGCHENG ENVIRONMENTAL TECHNOLOGY COMPANY LIMITED**

**鴻承環保科技有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2265)**

## **END OF STABILISATION PERIOD, STABILISING ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION**

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong).

## **END OF STABILISATION PERIOD**

The Company announces that the stabilisation period in connection with the Global Offering ended on Friday, 3 December 2021, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering.

## **NO STABILISING ACTION AND LAPSE OF OVER-ALLOTMENT OPTION**

The Sole Global Coordinator has confirmed to the Company that there was no over-allocation in the International Placing. Therefore, the Sole Global Coordinator (for itself and on behalf of the International Underwriters) did not exercise the Over-allotment Option, nor were they engaged in any stabilising action in relation to the Global Offering during the stabilisation period. The Over-allotment Option was not exercised and lapsed on Friday, 3 December 2021, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Accordingly, no Share was or will be issued under the Over-allotment Option.

## **PUBLIC FLOAT**

The Directors confirm that the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the total issued Shares of the Company must at all times be held by the public.

By order of the Board  
**HONGCHENG ENVIRONMENTAL TECHNOLOGY  
COMPANY LIMITED**  
**Liu Zeming**  
*Chairman and Executive Director*

Hong Kong, 3 December 2021

*As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Zeming, Mr. Zhan Yirong and Mr. Sheng Haiyan as the executive Directors; and Mr. Zhang Shijun, Ms. Liu Ye and Mr. Lau Chung Wai as the independent non-executive Directors.*