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Wynn Macau, Limited
永利澳門有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1128 and Debt Stock Codes: 5279, 5280, 40102, 40259, 40357)

CHANGE OF CHIEF EXECUTIVE OFFICER AND RE-DESIGNATION OF DIRECTORS

Reference is made to the announcement of Wynn Macau, Limited (the “**Company**”) dated 10 November 2021 about the Form 8-K filed by the Company’s controlling shareholder, Wynn Resorts, Limited (“**Wynn Resorts**”), which is a company listed on the National Association of Securities Dealers Automated Quotations in the United States with respect to the transition of the chief executive officer of Wynn Resorts from Mr. Matthew O. Maddox (“**Mr. Maddox**”) to Mr. Craig S. Billings (“**Mr. Billings**”), with effect from 31 January 2022.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, with effect from 1 February 2022:

- (1) the Chief Executive Officer of the Company will be changed from Mr. Maddox to Mr. Billings;
- (2) Mr. Billings will be re-designated from a non-executive Director to an executive Director;
- (3) Mr. Maddox will be re-designated from an executive Director to a non-executive Director, and his appointment as a non-executive Director of the Company will end on 31 December 2022.

Mr. Maddox resigned after two decades with Wynn Resorts, most recently as the Company’s Chief Executive Officer where he steered the Company through a very difficult period of time in its history. Mr. Maddox confirmed that he has no disagreement with the Board and there is no matter relating to his Chief Executive Officer resignation, and his Director re-designation that needs to be brought to the attention of the Shareholders or the Stock Exchange. The Board would like to take this opportunity to express its sincere gratitude to Mr. Maddox for his valuable contribution to the Company during his tenure of office.

Mr. Maddox will also resign from his positions as director and officer of the Company’s subsidiaries, including as the chairman of the board of directors of Wynn Resorts (Macau) S.A. (“**WRM**”). Subject to the completion of certain Macau regulatory procedures, Mr. Billings will become the chairman of the board of directors of WRM.

* For identification purposes only

Background of Mr. Billings

Mr. Craig S. Billings, aged 48, was appointed as a non-executive Director of the Company on 17 August 2018. With effect from 1 February 2022, Mr. Billings will become an executive Director and the Chief Executive Officer of the Company.

Mr. Billings joined Wynn Resorts as its Chief Financial Officer in March 2017, also served as the President of Wynn Resorts, and most recently has served as the Chief Executive Officer of Wynn Interactive, Ltd. Mr. Billings has been a board member of the Company since August 2018. Mr. Billings has a history of leadership and innovation in the gaming industry, both domestically and internationally. He has held executive and board positions at Goldman Sachs, where he covered the industry globally, Aristocrat Leisure Limited, NYX Gaming Group, and International Game Technology.

Prior to joining Wynn Resorts, Mr. Billings honed a global perspective with senior executive positions in both Australia and the United Kingdom during his time as Chief Digital Officer and Managing Director of Strategy and Business Development at Aristocrat Leisure. He is also the Lead Independent Director and Audit Committee Chair for Applovin Corporation. Mr. Billings graduated with a Bachelor of Science (Cum Laude) in Accounting from the University of Nevada, Las Vegas and received an M.B.A. from Columbia Business School, United States. Mr. Billings is a Certified Public Accountant.

Save as disclosed above, Mr. Billings has not held any other directorship in any other public companies in Hong Kong or overseas in the last three years preceding the date of this announcement, and Mr. Billings has no other relationship with any Director, senior management or substantial or controlling shareholders (each as defined in the Listing Rules) of the Company.

Mr. Billings's appointment has a term of office of 3 years and remains subject to the relevant provisions of retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company. Mr. Billings is entitled to a fixed fee of HK\$100 per annum, or such higher sum as the Company may from time to time decide. Emoluments for Mr. Billings are also charged to the Group through the Company's corporate allocation agreements as further described on page 184 of the Company's 2020 annual report. Mr. Billings's emoluments for the year ended 31 December 2020 are set out on page 183 and 184 of the Company's 2020 annual report.

As at the date of this announcement, Mr. Billings is interested in 146,405 shares in the common stock of Wynn Resorts. Mr. Billings has no interests in the securities of the Company as at the date of this announcement.

Background of Mr. Maddox

Mr. Matthew O. Maddox, aged 46, was a non-executive Director of the Company from 28 March 2013 until his re-designation as an executive Director on 7 February 2018. He was also appointed as the Chief Executive Officer of the Company on 7 February 2018. With effect from 1 February 2022, Mr. Maddox will become a non-executive Director of the Company, and will cease to be the Chief Executive Officer of the Company.

Mr. Maddox has been the Chief Executive Officer of Wynn Resorts since 7 February 2018, and will cease to be the Chief Executive Officer of Wynn Resorts with effect from 31 January 2022. From November 2013 to May 2019, Mr. Maddox also served as the President of Wynn Resorts. Mr. Maddox has been a member of the board of directors of Wynn Resorts since 3 August 2018. From March 2008 to May 2014, Mr. Maddox was the Chief Financial Officer of Wynn Resorts. Since joining Wynn Resorts in 2002, Mr. Maddox has served as Wynn Resorts' Senior Vice President of Business Development and Treasurer, as the Senior Vice President of Business Development for Wynn Las Vegas, LLC, as the Chief Financial Officer of WRM, and as Wynn Resorts' Treasurer and Vice President — Investor Relations. Mr. Maddox also serves as an officer and/or director of several subsidiaries of Wynn Resorts and the Company including as Chief Executive Officer and Chairman of the board of directors of WRM. Mr. Maddox will resign from his positions as chairman and/or officers of the Company's subsidiaries, including WRM, on 31 January 2022, and his other positions as directors in the Company's subsidiaries on 31 December 2022. Prior to joining Wynn Resorts in 2002, Mr. Maddox worked in Corporate Finance for Caesars Entertainment, Inc. (formerly Park Place Entertainment, Inc.). Mr. Maddox has over 18 years of experience in the gaming, casino and hotel industry. Before joining Park Place Entertainment, Mr. Maddox worked as an investment banker for Bank of America Securities in the Mergers and Acquisitions Department.

Save as disclosed above, Mr. Maddox has not held any other directorship in any other public companies in Hong Kong or overseas in the last three years preceding the date of this announcement, and Mr. Maddox has no other relationship with any Director, senior management or substantial or controlling shareholders (each as defined in the Listing Rules) of the Company.

Mr. Maddox's appointment as a non-executive Director will end on 31 December 2022. Mr. Maddox is entitled to a fixed fee of HK\$100 per annum, or such higher sum as the Company may from time to time decide. Emoluments for Mr. Maddox are also charged to the Group through the Company's corporate allocation agreements as further described on page 184 of the Company's 2020 annual report. Mr. Maddox's emoluments for the year ended 31 December 2020 are set out on page 183 and 184 of the Company's 2020 annual report.

As at the date of this announcement, Mr. Maddox is interested in 430,884 shares in the common stock of Wynn Resorts. Mr. Maddox has no interests in the securities of the Company as at the date of this announcement.

General

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the change of Chief Executive Officer of the Company and the re-designation of Directors of the Company that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

By order of the Board
Wynn Macau, Limited
Dr. Allan Zeman
Chairman

Hong Kong, 5 December 2021

As at the date of this announcement, the Board of Directors of the Company comprises Matthew O. Maddox and Ian Michael Coughlan (as Executive Directors); Linda Chen (as Executive Director and Vice Chairman); Craig S. Billings (as Non-Executive Director); Allan Zeman (as Independent Non-Executive Director and Chairman); and Lam Kin Fung Jeffrey, Bruce Rockowitz, Nicholas Sallnow-Smith and Leah Dawn Xiaowei Ye (as Independent Non-Executive Directors).