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We have one class of shares, and each holder of our shares is entitled to one vote per share. As the Alibaba Partnership’s director nomination rights are categorized as a weighted voting rights structure (the “**WVR structure**”) under the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange, we are deemed as a company with a WVR structure. Shareholders and prospective investors should be aware of the potential risks of investing in a company with a WVR structure. Our American depository shares, each representing eight of our shares, are listed on the New York Stock Exchange in the United States under the symbol BABA.



Alibaba Group
阿里巴巴集团

Alibaba Group Holding Limited

阿里巴巴集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9988)

VOLUNTARY ANNOUNCEMENT CHANGE OF CHIEF FINANCIAL OFFICER

Alibaba Group Holding Limited (the “**Company**”) announces the appointment of Mr. Hong XU (“**Mr. Xu**”) to succeed Ms. Maggie Wei WU (“**Ms. Wu**”) as the Chief Financial Officer of the Company, to be effective April 1, 2022. Ms. Wu will continue as a partner in the Alibaba Partnership and serve as our director. The board of our Company (the “**Board**”) thanks Ms. Wu for her years of service and leadership, which has been instrumental to the Company’s success.

Mr. Xu joined the Company in July 2018 and was appointed Deputy Chief Financial Officer in July 2019. Before joining the Company, Mr. Xu was a partner at PricewaterhouseCoopers for 11 years, where he joined in 1996. He serves as a director in a number of companies, including a non-executive director of each of the following companies listed on the Hong Kong Stock Exchange: Sun Art Retail Group Limited (stock code: 6808), Lianhua Supermarket Holdings Co., Ltd. (stock code: 0980) and Red Star Macalline Group Corporation Ltd. (stock code: 1528). Mr. Xu graduated from Fudan University in Shanghai, China, with a bachelor’s degree in Physics, in 1996. He is a member of the Chinese Institute of Certified Public Accountants.

By order of the Board
Alibaba Group Holding Limited
Kevin Jinwei ZHANG
Secretary

Hong Kong, December 6, 2021

As at the date of this announcement, our board of directors is comprised of Mr. Daniel Yong ZHANG as the chairman, Mr. Joseph C. TSAI, Ms. Maggie Wei WU, Mr. J. Michael EVANS and Mr. Kabir MISRA as directors, and Mr. Chee Hwa TUNG, Mr. Walter Teh Ming KWAUK, Mr. Jerry YANG, Mr. E. Börje EKHOLM and Ms. Wan Ling MARTELLO as independent directors.