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**CHINA RONGZHONG FINANCIAL HOLDINGS COMPANY LIMITED**  
**中國融眾金融控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 03963)**

**SUPPLEMENTAL ANNOUNCEMENT  
MAJOR AND CONNECTED TRANSACTION  
IN RELATION TO  
THE ACQUISITION OF 51% OF THE ISSUED SHARE CAPITAL  
OF THE TARGET COMPANY INVOLVING  
THE ISSUE OF CONVERTIBLE BONDS UNDER GENERAL MANDATE  
AND LOAN NOTE**

Reference is made to the announcement of China Rongzhong Financial Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 26 October 2021 (the “**Announcement**”) in relation to the Acquisition and the transactions contemplated thereunder. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement. This announcement is made to provide supplemental information and updates in relation to the Acquisition.

**BACKGROUND**

The Company further consented to the establishment of four additional subsidiaries in the PRC in order to facilitate and further expand the automobile operating lease business, cope with the additional market demand and also enhance the efficiency in management of the automobile operating lease business of the Target Group in different locations. The establishment of the four additional subsidiaries was financed by the working capital of the Target Group. After obtaining the written consent from the Company to establish the four additional subsidiaries, two of them, namely 湖州卓安汽車租賃服務有限公司 (Huzhou Zhuoan Car Rental Services Co., Ltd.\*) (“**Huzhou Zhuoan**”), 嘉興卓凡汽車租賃服務有限公司 (Jiaxing Zhuofan Car Rental Services Co., Ltd.\*) (“**Jiaxing Zhuofan**”) were established by Huzhou Jinyuhong under the laws of PRC with limited liability in November 2021 and the remaining two subsidiaries, are in the process of establishing as at the date of the announcement.

The establishment of the four additional subsidiaries is considered to be in line with the development of the principal business of the Target Group (i.e. automobile operating lease business) and that the Vendor offered to the Company that the Consideration shall remain unchanged after the establishment of the four additional subsidiaries.

## SUPPLEMENTAL AGREEMENT

On 6 December 2021, the Company and the Vendor, entered into a supplemental agreement to the Agreement for Sale and Purchase (the “**Supplemental Agreement**”) in relation to the four additional PRC subsidiaries which are wholly owned by Huzhou Jinyuhong, pursuant to which, among others, that the definition of the PRC Subsidiaries shall be revised to include the four additional PRC subsidiaries in the manner as follows:

“PRC Subsidiaries” means “Huzhou Jinyuhong, Ningbo Jinyuhong, Shaoxing Jinyuhong, Huzhou Zhuofan, Ningbo Zhuoling, Shaoxing Zhuoling, Jiaxing Jinyuhong, Huzhou Zhuoan, Jiaxing Zhuofan, following completion of the Target Restructuring, will become wholly-owned by the PRC Holding and such other wholly-owned subsidiaries of the PRC Holding to be established and/or approved by the Company from time to time”.

Save for those disclosed above, the other terms and conditions of the Agreement for Sale and Purchase shall remain effective.

## PRINCIPAL BUSINESS OF THE PRC SUBSIDIARIES

The information and principal business of the four additional PRC subsidiaries are set forth below:

Huzhou Zhuoan and Jiaxing Zhuofan are companies established under the PRC laws on 18 November 2021 and 12 November 2021, respectively, with limited liabilities, which are principally engaged in automobile operating leasing business in the PRC.

The other two additional PRC subsidiaries, which are in the process of establishing as at the date of this announcement, will also be principally engaged in automobile operating leasing business in the PRC.

The above information does not affect any other information contained in the Announcement and, save as disclosed in this announcement, the contents of the Announcement remain correct and unchanged.

By order of the Board  
**China Rongzhong Financial Holdings Company Limited**  
**Wong Emilie Hoi Yan**  
*Executive Director*

Hong Kong, 6 December 2021

*As at the date of this announcement, the executive Director is Ms. Wong Emilie Hoi Yan; the non-executive Directors are Mr. Chen Shuai, Ms. Wong Jacqueline Yue Yee, Ms. Wong Michelle Yatyee and Mr. Wong Ming Bun David and the independent non-executive Directors are Mr. Lie Chi Wing, Mr. Ng Wing Chung Vincent and Mr. Yu Yang.*

\* *For identification purpose only*