
SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the Global Offering, assuming (i) the Over-allotment Option is not exercised and (ii) each Ordinary Share held by Amind, XWorld, Infinity Vision and Vision Worldwide is converted into one Class A Share each and each Ordinary Share held by Shareholders other than Amind, XWorld, Infinity Vision and Vision Worldwide, and each Preferred Share is converted into one Class B Share each, the following persons will have interests and/or short positions (as applicable) in the Shares or underlying shares of our Company that (a) would fall to be disclosed to the Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, (b) will be, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

(a) Interests in Shares of our Company

<u>Name of substantial shareholder</u>	<u>Capacity / nature of interest</u>	<u>Number and class of shares held</u>	<u>Approximate percentage of shareholding of each class of shares in our Company ⁽¹⁾</u>	<u>Approximate percentage of shareholding in the issued and outstanding share capital of our Company ⁽¹⁾</u>
<i>Class A Shares — Prof. Tang</i>				
Amind ⁽²⁾	Beneficial interest	6,906,080,602 Class A Shares	91.73%	20.75%
Prof. Tang	Interest in a controlled corporation	6,906,080,602 Class A Shares	91.73%	20.75%
<i>Class A Shares — Dr. Xu Li</i>				
XWorld ⁽³⁾	Beneficial interest	286,317,668 Class A Shares	3.80%	0.86%
Dr. Xu Li	Interest in a controlled corporation	286,317,668 Class A Shares	3.80%	0.86%
<i>Class A Shares — Dr. Wang</i>				
Infinity Vision ⁽⁴⁾	Beneficial interest	232,171,633 Class A Shares	3.08%	0.70%
Dr. Wang	Interest in a controlled corporation	232,171,633 Class A Shares	3.08%	0.70%
<i>Class A Shares — Mr. Xu Bing</i>				
Vision Worldwide ⁽⁵⁾	Beneficial interest	104,190,097 Class A Shares	1.38%	0.31%
Mr. Xu Bing	Interest in a controlled corporation	104,190,097 Class A Shares	1.38%	0.31%

SUBSTANTIAL SHAREHOLDERS

Name of substantial shareholder	Capacity / nature of interest	Number and class of shares held	Approximate percentage of shareholding of each class of shares in our Company ⁽¹⁾	Approximate percentage of shareholding in the issued and outstanding share capital of our Company ⁽¹⁾
<i>Class B Shares — Prof. Tang</i>				
SenseSmart ⁽⁶⁾	Beneficial interest	206,660,000 Class B Shares	0.80%	0.62%
SenseVision ⁽⁶⁾	Beneficial interest	690,440,000 Class B Shares	2.68%	2.07%
SenseForest ⁽⁶⁾	Beneficial interest	269,850,000 Class B Shares	1.05%	0.81%
SenseLight ⁽⁶⁾	Beneficial interest	239,150,000 Class B Shares	0.93%	0.72%
SensePoint ⁽⁶⁾	Beneficial interest	283,420,000 Class B Shares	1.10%	0.85%
SenseSpace ⁽⁶⁾	Beneficial interest	191,890,000 Class B Shares	0.75%	0.58%
SenseBlue ⁽⁶⁾	Beneficial interest	10,410,000 Class B Shares	0.04%	0.03%
SenseFancy ⁽⁶⁾	Interest in a controlled corporation	1,891,820,000 Class B Shares	7.35%	5.68%
Amind Holding Inc. ⁽⁶⁾	Interest in a controlled corporation	1,891,820,000 Class B Shares	7.35%	5.68%
Amind ⁽⁶⁾	Interest in a controlled corporation	1,891,820,000 Class B Shares	7.35%	5.68%
Prof. Tang	Interest in a controlled corporation	1,891,820,000 Class B Shares	7.35%	5.68%
<i>Class B Shares — Dr. Xu Li</i>				
Dr. Xu Li through SenseTalent	Beneficial interest	565,386,529 Class B Shares	2.20%	1.70%
<i>Class B Shares — Dr. Wang</i>				
Dr. Wang through SenseTalent	Beneficial interest	302,140,243 Class B Shares	1.17%	0.91%
<i>Class B Shares — Mr. Xu Bing</i>				
Mr. Xu Bing through SenseTalent	Beneficial interest	252,236,581 Class B Shares	0.98%	0.76%

SUBSTANTIAL SHAREHOLDERS

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<i>Class B Shares — SenseTalent</i>				
SenseTalent	Beneficial interest	3,869,258,603 Class B Shares	15.02%	11.63%
Ms. Lin Jiemin	Interest in a controlled corporation	3,869,258,603 Class B Shares	15.02%	11.63%
<i>Class B Shares — Softbank</i>				
SVF Sense (Singapore) Pte. Ltd. ⁽⁷⁾	Beneficial interest	4,730,521,397 Class B Shares	18.37%	14.21%
SVF II Holdings	Interest in a controlled corporation	4,730,521,397 Class B Shares	18.37%	14.21%
SVF Holdings (UK) LLP	Interest in a controlled corporation	4,730,521,397 Class B Shares	18.37%	14.21%
SoftBank Vision Fund L.P.	Interest in a controlled corporation	4,730,521,397 Class B Shares	18.37%	14.21%
SB Investment Advisers (UK) Limited	Interest in a controlled corporation	4,730,521,397 Class B Shares	18.37%	14.21%
SVF GP (Jersey) Limited	Interest in a controlled corporation	4,730,521,397 Class B Shares	18.37%	14.21%
SoftBank Group Corp.	Interest in a controlled corporation	4,730,521,397 Class B Shares	18.37%	14.21%
<i>Class B Shares — Alibaba</i>				
Taobao China Holding Limited ⁽⁸⁾	Beneficial interest	2,411,030,000 Class B Shares	9.36%	7.24%
Taobao Holding Limited	Interest in a controlled corporation	2,411,030,000 Class B Shares	9.36%	7.24%
Alibaba Group Holding Limited	Interest in a controlled corporation	2,411,030,000 Class B Shares	9.36%	7.24%

Notes:

- (1) Assuming (i) the Over-allotment Option is not exercised and (ii) each Ordinary Share held by Amind, XWorld, Infinity Vision and Vision Worldwide is converted into one Class A Share of US\$0.000000025 par value each and each Ordinary Share held by Shareholders other than Amind, XWorld, Infinity Vision and Vision Worldwide, and each Preferred Share is converted into one Class B Share of US\$0.000000025 par value each, each immediately following the completion of the Global Offering.
- (2) The entire interest in Amind is held by Prof. Tang.

SUBSTANTIAL SHAREHOLDERS

- (3) The entire interest in XWorld is held by Dr. Xu Li.
- (4) The entire interest in Infinity Vision is held by Dr. Wang.
- (5) The entire interest in Vision Worldwide is held by Mr. Xu Bing.
- (6) The general partner of each of SenseSmart, SenseVision, SenseForest, SenseLight, SensePoint, SenseSpace and SenseBlue is SenseFancy, the entire interest of which is held by Amind Holding Inc. which is in turn owned by Amind. The limited partners of each of SenseSmart, SenseVision, SenseForest, SenseLight, SensePoint, SenseSpace and SenseBlue are Independent Third Parties.
- (7) SVF Sense (Singapore) Pte. Ltd. is indirectly wholly owned by SVF Holdings (UK) LLP. SoftBank Vision Fund L.P. is the managing member of SVF Holdings (UK) LLP. The general partner of SoftBank Vision Fund L.P. is SVF GP (Jersey) Limited, which is ultimately wholly owned by SoftBank Group Corp. (TYO: 9984). SVF GP (Jersey) Limited appointed SB Investment Advisers (UK) Limited, ultimately wholly owned by SoftBank Group Corp. (TYO: 9984), as the manager of SoftBank Vision Fund L.P.. SB Investment Advisers (UK) Limited is exclusively responsible for making all decisions related to the acquisition, structuring, financing, voting, and disposal of investments held by SoftBank Vision Fund L.P.
- (8) Taobao China Holding Limited is a wholly-owned subsidiary of Taobao Holding Limited, which is in turn a wholly-owned subsidiary of Alibaba Group Holding Limited, whose American depositary shares are listed on the New York Stock Exchange (stock symbol: BABA) and ordinary shares are listed on the Main Board of the Stock Exchange (stock code: 9988).

Except as disclosed above, our Directors are not aware of any other person who will, immediately following the completion of the Global Offering (assuming (i) the Over-allotment Option is not exercised and (ii) each Ordinary Share held by Amind, XWorld, Infinity Vision and Vision Worldwide is converted into one Class A Share each and each Ordinary Share held by Shareholders other than Amind, XWorld, Infinity Vision and Vision Worldwide, and each Preferred Share is converted into one Class B Share each), have any interest and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to the Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company or any other member of our Group.