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鴻寶資源有限公司  
AGRITRADE RESOURCES LIMITED  
(Provisional Liquidators Appointed)  
(For Restructuring Purposes)  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 1131)

## INSIDE INFORMATION UPDATES ON WINDING-UP PETITIONS

This announcement is made by Agritrade Resources Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 17 May 2020, 20 May 2020, 21 May 2020, 3 June 2020, 17 June 2020, 6 May 2021, 7 October 2021, 18 October 2021 and 1 November 2021 in respect of, among other things, the winding-up petitions against the Company filed in Bermuda and Hong Kong (the “**Announcements**”). Terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

### UPDATES ON WINDING UP PETITIONS

The Company would like to inform its shareholders and investors that it had agreed with its petitioners and joint provisional liquidators for the First Petition in Bermuda to be adjourned until 17 December 2021 to enable discussions between the parties to continue. Similarly, the Company and the relevant Hong Kong Petitioners have agreed to adjourn the Hong Kong Petitions, and the court granted the adjournment of the hearings for the Hong Kong Petitions to 5 January 2022.

The Company intends to resolve all of its winding-up petitions through pursuing a comprehensive restructuring of the Company with the relevant petitioners and other major creditors of the Company as soon as practicable. However, there is no assurance that the restructuring of the Company will materialise or eventually be consummated. The Company will keep its shareholders and investors informed of any significant development of the above petitions as and when appropriate in accordance with the requirements of the Listing Rules.

### CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Main Board of the Stock Exchange has been suspended at the request of the Company since 9:00 a.m. on 2 July 2020 and will remain suspended until further notice.

**Shareholders and potential investors should exercise caution when dealing or investing in the securities of the Company.**

By order of the Board  
**Agritrade Resources Limited**  
*(Provisional Liquidators Appointed)*  
*(For Restructuring Purposes)*  
**Ang Chiang Meng**  
*Chairman*

Hong Kong, 7 December 2021

*As at the date of this announcement, the Board comprises Mr. Ang Chiang Meng and Mr. Solomon Tan as executive Directors; and Mr. Cheng Yu, Mr. Marcus Nicola Paciocco and Mr. Hui Wing Hung Derek as independent non-executive Directors.*