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**Kinergy Corporation Ltd.**

**光控精技有限公司\***

*(Incorporated in Singapore with limited liability)*

**(Stock Code: 3302)**

## **CHANGE OF NON-EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (“**Director(s)**”) of Kinergy Corporation Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 7 December 2021:

- (1) Mr. Tsang Sui Cheong Frederick (“**Mr. Tsang**”) has resigned as a non-executive director of the Company due to his retirement; and
- (2) Mr. Wang Yizhe (“**Mr. Wang**”) has been appointed as a non-executive director of the Company.

Mr. Tsang confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Mr. Tsang for his valuable contribution to the Group during his tenure of service.

The biographical information of Mr. Wang is set out as below:

Mr. Wang, aged 42, has more than 15 years of experience in investment and financing and corporate management and operations in private equity industries. He obtained a Master of Engineering degree in software engineering from Tsinghua University in July 2006.

Mr. Wang is currently a department managing director of China Everbright Limited (“CEL”), which is a substantial shareholder of the Company. He is also a director of Diamond Wealth Global Limited, which is a substantial shareholder of the Company and an indirect wholly-owned subsidiary of CEL. Mr. Wang was the managing partner of Walden CEL Global Fund, focusing on private equity investment in the fields such as semiconductor and artificial intelligence. He also served as the general manager of CEL Capital Prestige Asset Management Co., Ltd. Prior to that, Mr. Wang was the partner and managing director of EBA Investments, a real estate fund management enterprise, and was in charge of investment and financing operations.

Mr. Wang has entered into a letter of appointment with the Company for a term of three years commencing from 7 December 2021, which may be terminated by not less than three months’ notice in writing served by either party on the other. Mr. Wang is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the constitution of the Company. Mr. Wang decided to waive his remuneration in his capacity as non-executive director for the time being.

As at the date of this announcement, save as disclosed above, Mr. Wang (i) does not have any relationship with other Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not hold any other positions with the Company or other members of the Group; (iii) does not hold any other directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have, and are not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save for the information set out above, there is no other information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange nor are there any other matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to the appointment of Mr. Wang as a non-executive director.

The Board would also like to take this opportunity to welcome Mr. Wang to join the Board.

By order of the Board  
**Kinergy Corporation Ltd.**  
**Lim Kuak Choi Leslie**  
*Executive Director and Chief Executive Officer*

Hong Kong, 7 December 2021

\* *For identification purpose only*

*As at the date of this announcement, the executive Directors are Mr. Lim Kuak Choi Leslie, Mr. Du Xiaotang, Mr. Lim Khin Mann, Mr. Tay Kim Kah; the non-executive Directors are Mr. Yang Ping (Chairman) and Mr. Wang Yizhe; and the independent non-executive Directors are Dr. Senerath Wickramanayaka Mudiyansele Sunil Wickramanayaka, Professor Zhang Wei and Mr. Hoon Chee Wai.*