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## **Future Bright Holdings Limited**

佳景集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 703)

### **ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by the Company pursuant to Rule 13.18 of the Listing Rules.

The Company has on 8 December 2021 accepted Bank Loan Agreements from the Lender to renew its facilities of the adjusted total sum of HK\$147.3 million which have been granted to the Company and became effective on 15 August 2018, provides a mortgage loan, with 3 tranches in an aggregate amount of approximately HK\$222.0 million, pursuant to which two formal loan agreements with the same terms have been entered into. This mortgage loan is repayable within 5-7 years after 3 months from the date of drawdown on the terms and conditions contained therein. The Bank Loan Agreements impose a specific performance obligation on the Controlling Shareholder and his associates.

This announcement is made by Future Bright Holdings Limited (‘‘Company’’) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (‘‘Listing Rules’’).

The Company has on 8 December 2021 accepted two facility letters (‘‘Bank Loan Agreements’’) from Hang Seng Bank Limited, Macau Branch (‘‘Lender’’) to renew its facilities of the adjusted total sum of HK\$147.3 million which have been granted to the Company and became effective on 15 August 2018, provides a mortgage loan, with 3 tranches in an aggregate amount of approximately HK\$222.0 million, pursuant to which two formal loan agreements with the same terms have been entered into. This mortgage loan is repayable within 5-7 years after 3 months from the date of drawdown on the terms and conditions contained therein. As at 30 June 2021, the outstanding loan amount was HK\$133.6 million (as at 31 December 2020: HK\$140.3 million). These facilities have been recently renewed with a total adjusted amount of HK\$147.3 million.

*\* For identification purpose only*

Pursuant to the Bank Loan Agreements, Mr. Chan Chak Mo, being the controlling shareholder of the Company (‘‘Controlling Shareholder’’), and his associates must together hold not less than 37% of the issued share capital of the Company during the term of the loan. Failure to comply with the aforesaid covenant by the Controlling Shareholder and his associates will constitute an event of default under the Bank Loan Agreements, and the Lender shall have the right to cancel the mortgage loan and/or declare all or part of outstanding amounts under the mortgage loan, together with accrued interest and all other sums payable, to be immediately due and payable.

As previously announced in the Company’s 2021 interim report, the total outstanding loans of the Company and its subsidiaries, with similar specific performance covenant on the Controlling Shareholder and his associates were some HK\$376.4 million under various loan documents as at 30 June 2021. If the aforesaid covenant is breached, it would also constitute a breach under other loan documents containing a similar specific performance covenant on the Controlling Shareholder and his associates whereby the relevant lending bank will have a right to declare all the relevant loans (together with any sum and accrued interest payable) to become immediately due and payable.

As of the date of this announcement, the Controlling Shareholder and his associates together hold approximately 41.31% of the existing issued share capital of the Company. The Company will continue to comply with its disclosure and reporting obligations under the Listing Rules for so long as circumstances giving rise to such obligation continue to exist.

By order of the Board of  
**Future Bright Holdings Limited**  
**Chan See Kit, Johnny**  
Chairman

Hong Kong, 8 December 2021

*As at the date hereof, the members of the board of directors of the Company comprise (i) Mr. Chan Chak Mo, the Managing Director; (ii) Mr. Chan See Kit, Johnny, the Chairman, (iii) Ms. Leong In Ian, the executive Director and (iv) Mr. Cheung Hon Kit, Mr. Yu Kam Yuen, Lincoln and Mr. Chan Pak Cheong Afonso, the independent non-executive Director.*