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洛 阳 钼 业
洛 陽 欒 川 鉬 業 集 團 股 份 有 限 公 司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

VOLUNTARY ANNOUNCEMENT

**ANNOUNCEMENT IN RELATION
TO THE RENEWAL OF THE MINING PERMIT**

This announcement is made by China Molybdenum Co., Ltd. (the “**Company**”) on a voluntary basis.

The Company is pleased to announce that it has obtained the mining permit (採礦許可證) (the “**Mining Permit**”) for Sandaozhuang Molybdenum Mine (三道莊鉬礦) of the Company recently, the content of which are as follows:

Licence: Mining Permit of the People's Republic of China

Licence Number: C1000002021113128000179

Holder of Mining Right: The Company

Name of the Mine: Sandaozhuang Molybdenum Mine of China Molybdenum Co., Ltd.

Type of Mineral: Molybdenum

Mining Method: Open-pit mining

Production Scale: 9.9 million tonnes per year

Mining Area: 2.0031 square kilometers

Effective Term: From 1 June 2021 to 1 June 2023

Depth of Mining: Elevation of 1,600 meters to 1,072 meters, with 14 turning points delivated.

The Mining Permit is the renewal of the original mining permit. The Company will engage a third-party professional institution to verify the resource reserves of the mining area and prepare a resource reserve verification report. Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Molybdenum Co., Ltd.*
Yuan Honglin
Chairman

Luoyang City, Henan Province, the People's Republic of China, 8 December 2021

As at the date of this announcement, the Company's executive directors are Mr. Sun Ruiwen and Mr. Li Chaochun; the Company's non-executive directors are Mr. Yuan Honglin, Mr. Guo Yimin and Mr. Cheng Yunlei; and the Company's independent non-executive directors are Mr. Wang Gerry Yougui, Ms. Yan Ye and Mr. Li Shuhua.

* *For identification purposes only*