

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CHINA METAL RESOURCES UTILIZATION LIMITED**  
**中國金屬資源利用有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code : 1636)**

**CANCELLATION OF GRANT OF SHARE OPTIONS**

Reference is made to the announcement of China Metal Resources Utilization Limited (the “**Company**”) dated 8 December 2021 (the “**Announcement**”) in relation to the grant of 282,600,000 share options to four executive Directors, three independent non-executive Directors and 117 eligible participants of the Group other than the Directors (the “**Grant of Share Options**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that, since the Grant of Share Options has not been accepted by the respective Grantees, with the mutual agreement between the Company and the Grantees and as approved by the Board, the Grant of Share Options have been cancelled with effect from the date of this announcement.

As of the date of this announcement, none of the Share Options have been accepted, vested or exercised.

By order of the Board  
**China Metal Resources Utilization Limited**  
**Mr. YU Jianqiu**  
*Chairman*

Hong Kong, 9 December 2021

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Kwong Wai Sun Wilson, Mr. Huang Weiping and Ms. Zhu Yufen; and three independent non-executive Directors, namely, Mr. Lee Ting Bun Denny, Mr. Pan Liansheng and Ms. Ren Ruxian.*