

## Press Release

### Interest rate of the first interest payment for iBond Series due 2024

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The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced today (9 December) the relevant per annum interest rate for the first interest payment of iBond Series due 2024 (Issue Number 03GB2406R; Stock Code: 4246) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated 12 May 2021 for the Bonds, the first interest payment of the Bonds is scheduled to be made on 23 December 2021, and the relevant interest rate is scheduled to be determined and announced on 9 December 2021 as the higher of the prevailing Floating Rate and Fixed Rate.

On 9 December 2021, the Floating Rate and Fixed Rate are as follows:-

**Floating Rate:** +1.68%<sup>1</sup>

**Fixed Rate:** +2.00%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the first interest payment is determined and announced as 2.00% per annum.

Hong Kong Monetary Authority  
9 December 2021

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Month	Year-on-year rates of change in the 2019/20-based Composite Consumer Price Index (%)
May 2021	+1.00
June 2021	+0.70
July 2021	+3.70
August 2021	+1.60
September 2021	+1.40
October 2021	+1.70
<b>Arithmetic Average</b>	<b>+1.68</b>