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Silver Base Group Holdings Limited

銀基集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 886)

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF CONSULTANT

The board (the “**Board**”) of directors (the “**Directors**”) of Silver Base Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Wu Jie Si (“**Mr. Wu**”) has resigned as a non-executive Director of the Company with effect from 9 December 2021. Following his resignation, Mr. Wu has been appointed as a consultant of the Company with effect from 9 December 2021.

Mr. Wu has confirmed that he has no disagreement with the Board and there is no other information or further information in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and/or the shareholders of the Company.

Mr. Wu is a renowned specialist and highly experienced in the field of corporate financial restructuring. The Board believes that the Company shall benefit from his new role as consultant in advising on the Company’s financial restructuring.

The Board would like to take this opportunity to express its gratitude to Mr. Wu for his valuable contribution to the Company during his tenure of office as non-executive Director and for taking up the new position as consultant.

By Order of the Board
Silver Base Group Holdings Limited
Liang Guoxing
Chairman

Hong Kong, 9 December 2021

As at the date of this announcement, the Board comprises Mr. Liang Guoxing (Chairman and Chief Executive Officer) and Mr. Liang Kunwei as executive Directors; and Mr. Hung Sui Kwan, Mr. Ma Lishan and Mr. Tam Kim Fung as independent non-executive Directors.