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CHINA FOODS LIMITED
中國食品有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 506)

POLL RESULTS OF THE SPECIAL GENERAL MEETING
HELD ON 10 DECEMBER 2021

Reference is made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of the special general meeting (the “**SGM**”) of China Foods Limited (the “**Company**”), both dated 23 November 2021, in relation to, among other things, the New Financial Services Agreement, the transactions contemplate thereunder and the Proposed Daily Deposit Cap, and the proposed election of the retiring Director. Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Circular.

The board of directors of the Company (the “**Board**”) is pleased to announce that the proposed resolutions number 1 and number 2 as set out in the Notice were duly passed by the Independent Shareholders and Shareholders, respectively by way of poll at the SGM held on 10 December 2021. The number of Shares represented by votes for or against each of the resolutions at the SGM was as follows:

ORDINARY RESOLUTIONS		NUMBERS OF VOTES (%)	
		FOR	AGAINST
1.	<p>“THAT (1) the New Financial Services Agreement (as defined in the circular of the Company dated 23 November 2021) (the “Circular”) entered into between the Company, COFCO Coca-Cola Supply Chain (Tianjin) Limited (中糧可口可樂供應鏈(天津)有限公司) and COFCO Finance Corporation Limited (中糧財務有限責任公司) (“COFCO Finance”) dated 2 November 2021 (a copy of which has been produced to the SGM and marked “A” and initialled by a Director for the purpose of identification) (details of which are set out in the Circular) relating to the provision of Deposit Services, Fund Transfer Services, Entrustment Loan Services and Other Financial Services such as settlement, sale and purchase of foreign exchange and relevant advisory services by COFCO Finance to the Company and its subsidiaries (the “Group”), and all the transactions contemplated thereunder be and are hereby approved, ratified and confirmed; and (2) the proposed maximum daily outstanding balance of deposit (including the corresponding interest accrued thereon) (the “Proposed Daily Deposit Cap”) placed by the Group with COFCO Finance in the amount RMB800 million or its equivalent (including the corresponding interest accrued therein) be and are hereby approved and confirmed; and THAT any one or more directors of the Company be and are hereby authorised to do all such things and execute all such documents as they in their absolute discretion deem fit or appropriate to give effect to the New Financial Services Agreement and the implementation of all the transactions contemplated thereunder.”</p>	499,924,781 (100.00%)	0 (0.00%)
2.	<p>“THAT Mr. Chen Gang be elected as a non-executive Director.”</p>	2,557,107,776 (99.40%)	15,505,336 (0.60%)

As more than 50% of the eligible votes were cast in favor of each of the ordinary resolutions above, the above ordinary resolutions were duly passed at the SGM.

As at the date of the SGM, the total number of Shares in issue were 2,797,223,396 Shares. As disclosed in the Circular, China Foods (Holdings), an indirectly wholly-owned subsidiary of COFCO and the substantial shareholder of the Company which holds as to approximately 74.1% of the total issued share capital of the Company (representing 2,072,688,331 Shares as at the date of the SGM) was required to abstain and had abstained from voting in respect of resolution number 1 at the SGM, and no Shareholder was required to abstain from voting on resolution number 2 at the SGM. Accordingly, there were in aggregate 724,535,065 Shares entitling the holders to attend and vote for or against resolution number 1 at the SGM and in aggregate 2,797,223,396 Shares entitling the holders to attend and vote for or against resolution number 2 at the SGM. Save as disclosed above, to the best knowledge, information and belief of the Directors, there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the SGM as set out in Rule 13.40 of the Listing Rules.

Tricor Progressive Limited, the Company's branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer at the SGM for vote-taking.

By order of the Board
China Foods Limited
Chen Lang
Chairman

Hong Kong, 10 December 2021

As at the date of this announcement, the Board comprises: Mr. Chen Lang as the chairman of the Board and a non-executive Director; Mr. Qing Lijun and Mr. Shen Peng as executive Directors; Mr. Chen Zhigang and Mr. Chen Gang as non-executive Directors; and Messrs. Stephen Edward Clark, Li Hung Kwan, Alfred and Mok Wai Bun, Ben as independent non-executive Directors.