

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**YIXIN GROUP LIMITED**

**易鑫集团有限公司**

*(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”)*

**(Stock Code: 2858)**

## **INSIDE INFORMATION UNAUDITED BUSINESS UPDATE ON THE 2021 THIRD QUARTER**

This announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Yixin Group Limited 易鑫集团有限公司 (the “**Company**”) and together with its subsidiaries and consolidated affiliated entities, the “**Group**”) is pleased to announce certain business update and the unaudited operational information of the Group (the “**Business Update**”) for the third quarter ended 30 September 2021 (the “**2021 Third Quarter**”).

According to data from China Association of Automobile Manufacturers and China Automobile Dealers Association, China’s total sales of new and used passenger vehicle during the 2021 Third Quarter decreased by approximately 4% year-on-year. The decrease is partly due to the adverse market factors such as the COVID-19 pandemic, natural disaster as well as the shortage of automobile chips.

The Group strives to keep pace with the auto industry development and tap into the need of auto finance, our total financed automobile transactions, including new and used, for the 2021 Third Quarter, were approximately 140,000, representing a year-on-year increase of approximately 27%, compared to that of approximately 110,000 for the third quarter of 2020. In addition, the financed automobile transactions of used passenger vehicle during the 2021 Third Quarter were approximately 69,000, representing a significant year-on-year increase of approximately 52%, compared to that of approximately 46,000 for the third quarter of 2020. The after-market business has a steady and healthy growth since its launch in the second half year of 2020. The Group has facilitated approximately 64,000 after-market transactions during the 2021 Third Quarter, representing an increase of approximately 9%, compared to that of approximately 59,000 for the fourth quarter of 2020.

The Board wishes to remind shareholders and potential investors of the securities of the Company that the Business Update and the information contained in this announcement is unaudited and represents preliminary statistics and a preliminary assessment based on management accounts of the Group, which has not been audited or reviewed by the Company's auditor and may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such internal information.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board  
**Yixin Group Limited**  
易鑫集团有限公司  
**Andy Xuan Zhang**  
*Chairman*

Hong Kong, December 13, 2021

As at the date of this announcement, the Directors are:

<b>Executive Directors</b>	Mr. Andy Xuan Zhang and Mr. Dong Jiang
<b>Non-executive Directors</b>	Mr. Matthew Yun Ming Cheng, Mr. Jun Yang, Mr. Qin Miao and Ms. Amanda Chi Yan Chau
<b>Independent non-executive Directors</b>	Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok and Ms. Lily Li Dong