

The Stock Exchange of Hong Kong Limited, Hong Kong Securities Clearing Company Limited, Hong Kong Exchanges and Clearing Limited and the Securities and Futures Commission (the “SFC”), take no responsibility for the contents of this Announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement. SFC authorisation is not a recommendation or an endorsement of the Trust (as defined below) and the Terminating ETF (as defined below) nor does it guarantee the commercial merits of the Trust and the Terminating ETF or their performance. It does not mean the Trust and the Terminating ETF are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

Further to the Announcement and Notice dated 12 November 2021 and titled “*Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-Applicability of Certain Provisions of the Code on Unit Trusts and Mutual Funds*” (the “**First Announcement**”) and the Announcement and Notice of Resumption of Trading of Suspended Stocks dated 26 November 2021 and titled “*Announcement and Notice of Resumption of Trading of Suspended Stocks*”, this Announcement is to inform investors of latest status of the Suspended Stocks held by the Terminating ETF.

As disclosed in the First Announcement, if there is any change to the condition of the Suspended Stocks before the Trading Cessation Date, the Manager will issue an announcement as soon as practicable to inform the investors of an updates.

As of 13 December 2021, details of the Suspended Stocks which the Terminating ETF holds is as follows:

Name of Suspended Stocks	Total holdings of Suspended Stocks	% of Net Asset Value of the Terminating ETF
Kaisa Group Holdings Ltd (1638.HK)	293,270.24	0.4245%

Based the current status, the Manager will proceed with the treatment of Suspended Stocks as disclosed under the First Announcement.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Terminating ETF, and inform them of the contents of this Announcement as soon as possible. Investors should exercise caution and consult with their professional and financial advisers before deciding on the course of actions to be taken in relation to their Units.

Lippo Fund Series (the “Trust”)

(A Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong) (the “SFO”)

Lippo Select HK & Mainland Property ETF

Stock code: 2824

(the “Terminating ETF”)

ANNOUNCEMENT AND NOTICE OF TREATMENT OF SUSPENDED STOCKS

Reference is made to the Announcement and Notice dated 12 November 2021 and titled “*Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-Applicability of Certain Provisions of the Code on Unit*

Trusts and Mutual Funds” (the “**First Announcement**”), the Announcement and Notice of Resumption of Trading of Suspended Stocks dated 26 November 2021 and titled “*Announcement and Notice of Resumption of Trading of Suspended Stocks*” issued by Lippo Investments Management Limited (the “**Manager**”), the manager of the Trust and the Terminating ETF.

Capitalised terms not defined in this Announcement shall have the same meanings as defined in the First Announcement.

As disclosed in the First Announcement, it is stated that if there is any change to the condition of the Suspended Stocks before the Trading Cessation Date, the Manager will issue an announcement to inform investors of any updates.

The purpose of this Announcement is to further inform the investors that as of 13 December 2021, the following Suspended Stocks are held by the Terminating ETF:

Name of Suspended Stocks	Total holdings of Suspended Stocks	% of Net Asset Value of the Terminating ETF
Kaisa Group Holdings Ltd (1638.HK)	293,270.24	0.4245%

As of 13 December 2021, there is currently no active market on any stock exchange or current market price for the Suspended Stocks, and there is currently no indicated date for the Suspended Stocks to resume trading before the Termination Date.

In the First Announcement, it is stated that in the case where the Suspended Stocks remains suspended after the Trading Cessation Date and there remains no active market on any stock exchange or off-exchange, to avoid undue delay in the payment of the Distribution referable to the Suspended Stocks (if any), it was proposed that the Manager, in its corporate capacity, will purchase the Suspended Stocks held by the Terminating ETF by paying an amount equivalent to the fair value of those Suspended Stocks as at 16 December 2021 (“**Lippo Payment**”). The Manager, in its corporate capacity, would pay the Lippo Payment to the Trustee (acting solely in its capacity as trustee on behalf of the Terminating ETF) on or before the Distribution Record Date (e.g. 16 December 2021), so that the Lippo Payment would form part of the Distribution.

Based the current status, the Manager will proceed with the treatment of Suspended Stocks as disclosed under the First Announcement.

Investors are strongly advised to read and consider the First Announcement together with the Prospectus, for further details in relation to the Trust and the Terminating ETF, the termination, deauthorisation and delisting and the applicable risk factors and their implications to investors.

Investors who are in doubt about the contents of this Announcement should contact their independent financial intermediaries or professional advisers to seek their professional advice, or direct their queries to the Manager by calling +852 2867 6717 during normal business hours (except Hong Kong statutory holidays), or visiting the Manager’s website: <https://www.lippo-im.com/>¹.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, as of the date of this publication, there are no other facts the omission of which would make any statement misleading.

Lippo Investments Management Limited
as Manager of the Trust and the Terminating ETF

13 December 2021

¹ The website has not been reviewed by the SFC.