

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA SAITE GROUP COMPANY LIMITED**

**中國賽特集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 153)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Saite Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, with effect from 14 December 2021, Mr. Zhang Tianbo (張天博) (“**Mr. Zhang**”) has been appointed as an executive Director and a member of each of the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company.

The biographical details of Mr. Zhang are set out below:

**Mr. Zhang**, aged 41, graduated from the Party School of Anhui Provincial Committee of C.P.C. (中共安徽省委黨校) with a postgraduate degree with major in economic management in July 2014.

Mr. Zhang has vast experiences in the accounting area. He worked as an account staff in finance department\* (財政所) of Xuweixiang in Huaiyuan County, Anhui Province, the People’s Republic of China (the “**PRC**”) (中國安徽省懷遠縣徐圩鄉) from September 1999 to July 2004. From July 2004 to September 2017, Mr. Zhang worked at the Treasury Section of the Municipal Finance Bureau\*(財政局國庫科) in Huaiyuan County, Anhui Province with his last position as Chief\* (科長) of the Treasury Section. From September 2017 to October 2018, Mr. Zhang served as the Chief Accountant\* (總會計師) as well as a member of the Party Group of the Finance Bureau of Huaiyuan County\* (懷遠縣財政局黨組). He was the Major Secretary\* (第一書記) of Zhuqiao Village, Shuangqiaoji Town, Huaiyuan County (懷遠縣雙橋集鎮祝橋村) from May 2017 to December 2018. He was the General Manager\* (總經理) of Huaiyuan Investment Group Co., Ltd.\* (懷遠投資集團有限公司) from December 2018 to December 2019. Since November 2018, Mr. Zhang is a director of Huaiyuan

Investment Group Co., Ltd.\*. Mr. Zhang is a director and Vice General Manager of Saite Group (Anhui) Ltd.\* (賽特集團(安徽)有限公司) (an indirect wholly-owned subsidiary of the Company) from April 2020 onwards.

Mr. Zhang will enter into a service agreement with the Company for a term of three years. In accordance with the articles of association of the Company (“**Articles of Association**”), Mr. Zhang shall hold office until the first general meeting of the Company after his appointment and shall be subject to re-election at such meeting. Subject to the Articles of Association, the appointment can be terminated by either party by serving not less than three-month’s written notice to the other party. The remuneration of Mr. Zhang is HK\$20,000 per month and his remuneration is determined by the Board with reference to his qualification and experience, duties and responsibilities with the Company, the Company’s performance and the prevailing market situation.

As at the date of this announcement, Mr. Zhang confirms that (i) he does not have any relationship with any directors, senior management, substantial shareholders, or controlling shareholders of the Company; (ii) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) save for his directorship and position as Vice General Manager in Saite Group (Anhui) Ltd.\* (賽特集團(安徽)有限公司) as disclosed above, he does not hold other positions with the Company or other members of the Group; and (iv) he does not hold any directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there is no information relating to the appointment of Mr. Zhang that needs to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed by the Company pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its warmest welcome to Mr. Zhang in joining the Board.

## **CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board also announces that Mr. Zhang has been appointed as a member of each of the Remuneration Committee and the Nomination Committee.

The members of other Board committees of the Company remained unchanged.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was suspended with effect since 22 June 2020 and will continue to be suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Saite Group Company Limited**  
**Li Xulin**  
*Chairman*

Hong Kong, 14 December 2021

*As at the date of this announcement, the executive Directors are Mr. Li Xulin, Mr. Xu Fanghua, Mr. Liu Zhibo, Mr. Hua Gang, Mr. Shan Hu and Mr. Zhang Tianbo; and the independent non-executive Directors are Mr. Xu Jiaming, Mr. Yan Hualin, Mr. Wu Zhongxian, Mr. Choi Ho Yan and Mr. Siu Siu Ling, Robert.*

\* *For identification purpose only*