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Tradelink Electronic Commerce Limited

貿易通電子貿易有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 536)

DISCLOSEABLE TRANSACTIONS SUBSCRIPTIONS OF FINANCIAL PRODUCTS

SUBSCRIPTIONS OF FINANCIAL PRODUCTS

On 13 December 2021, the Company subscribed for the Financial Products with HSBC Asset Management in the aggregated subscription amount of US\$9 million (equivalent to about HK\$70.2 million).

IMPLICATIONS UNDER THE LISTING RULES

Each of the Subscriptions on a standalone basis does not constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules. However, since the Subscriptions were all conducted within a period of 12 months, the Subscriptions were required to be aggregated as a series of transactions pursuant to Rule 14.22 of the Listing Rules. As one or more of the applicable ratios (as defined under the Listing Rules) in respect of the aggregated Subscriptions exceed 5% but are less than 25%, the Subscriptions constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and are subject to the notification and announcement requirements.

INTRODUCTION

On 13 December 2021, the Company subscribed for the Financial Products with HSBC Asset Management in the aggregated subscription amount of US\$9 million (equivalent to about HK\$70.2 million).

SUBSCRIPTIONS OF FINANCIAL PRODUCTS

The details regarding the terms of the Financial Products are as follows:

(i) The First Subscription

- Date of subscription** : 13 December 2021
- First Financial Product** : HSBC Investment Funds Trust - HSBC Asian Bond Fund
- Investment objective** : The First Financial Product seeks a reasonably high income whilst maintaining a prudent policy of capital conservation, through investing in fixed interest securities primarily within the Asian region. The First Financial Product may also invest in financial derivative instruments and contingent convertible securities.
- Subscription amount** : US\$3 million (equivalent to about HK\$23.4 million)
- Class** : ID2-USD (targeting at annual distribution of dividends)
Dividend is not guaranteed and may be paid out of capital, which will result in capital erosion and reduction in net asset value.
- Term of product** : No fixed term
- Expected rate of return** : No fixed rate of return
- Redemption** : The Company is entitled to redeem on any dealing day.

(ii) The Second Subscription

- Date of subscription** : 13 December 2021
- Second Financial Product** : HSBC Global Funds ICAV – Multi Factor Worldwide Equity Fund
- Investment objective** : The Second Financial Product aims to provide long-term capital growth. It will invest at least 90% of its assets in shares of companies that are based anywhere in the world, including emerging markets. The Second Financial Product may also invest in real estate investment trusts and depository receipts; cash, money market instruments and funds. The Second Financial Product may invest up to 10% in other funds, including HSBC funds. It may also invest up to 10% in total return swaps.
- Subscription amount** : US\$3 million (equivalent to about HK\$23.4 million)
- Class** : XC (dividend is accumulating)
- Term of product** : No fixed term
- Expected rate of return** : No fixed rate of return

Redemption : The Company is entitled to redeem on any dealing day.

(iii) The Third Subscription

Date of subscription : 13 December 2021

Third Financial Product : HSBC Global Investment Funds – Managed Solutions – Asia Focused Conservative

Investment objective : The Third Financial Product aims to provide long-term capital growth and income by investing in a diversified portfolio of assets related to Asia (including Asia-Pacific excluding Japan). It invests mainly in Asia Pacific (excluding Japan) equities and bonds, and may invest in other funds and financial derivative instruments.

Subscription amount : US\$1 million (equivalent to about HK\$7.8 million)

Class : AC (dividend is accumulating)

Term of product : No fixed term

Expected rate of return : No fixed rate of return

Redemption : The Company is entitled to redeem on any dealing day.

(iv) The Fourth Subscription

Date of subscription : 13 December 2021

Fourth Financial Product : HSBC Global Investment Funds – Managed Solutions – Asia Focused Income

Investment objective : The Fourth Financial Product aims to provide income and some capital growth by investing in a diversified portfolio of assets related to Asia (including Asia-Pacific excluding Japan). It invests mainly in Asia Pacific (excluding Japan) equities and bonds, and may invest in other funds and financial derivative instruments.

Subscription amount : US\$1 million (equivalent to about HK\$7.8 million)

Class : AM2 (targeting at monthly distribution of dividends)
Dividend is not guaranteed and may be paid out of capital, which will result in capital erosion and reduction in net asset value.

Term of product : No fixed term

Expected rate of return : No fixed rate of return

Redemption : The Company is entitled to redeem on any dealing day.

(v) The Fifth Subscription

Date of subscription : 13 December 2021

Fifth Financial Product : HSBC Global Investment Funds – Managed Solutions – Asia Focused Growth

Investment objective : The Fifth Financial Product aims to provide long-term capital growth and income by investing in a diversified portfolio of assets related to Asia (including Asia-Pacific excluding Japan). It invests mainly in Asia Pacific (excluding Japan) equities and bonds, and may invest in other funds and financial derivative instruments. It may invest in onshore Chinese securities through various market access schemes and China A-shares Access Products.

Subscription amount : US\$1 million (equivalent to about HK\$7.8 million)

Class : AC (dividend is accumulating)

Term of product : No fixed term

Expected rate of return : No fixed rate of return

Redemption: : The Company is entitled to redeem on any dealing day.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS

The Subscriptions were made by the Company for treasury management purpose in order to maximise the utilisation of its surplus cash with an aim to obtaining a better return, minimising risk and securing high liquidity to meet the funding need of the Company. Taking into account of, among others, (i) the level of risks; (ii) the expected rates of returns; and (iii) the terms of products, the Company considers that the Subscriptions will provide the Company with better return than deposits generally offered by commercial banks and increase the Company's overall earnings in the long run. Further, the Subscriptions were funded by the Company's surplus cash and would not affect the working capital or the operation of the Company. As such, the Directors are of the view that the Subscriptions are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION OF THE COMPANY

The principal activity of the Company is the provision of Government Electronic Trading Services ("GETS") for processing certain official trade-related documents. Leveraging its core competence, the Company has diversified its business into other areas including supply chain solutions, identity management solutions and payment technology solutions, some of which businesses are being operated by the Company's subsidiaries.

INFORMATION OF HSBC ASSET MANAGEMENT

HSBC Asset Management is a subsidiary of HSBCPLC, which is a banking and financial services company listed in Hong Kong. To the best knowledge, information and belief of the Directors, having made all reasonable enquiry, HSBC Asset Management and its ultimate parent company or companies are third parties independent of the Company and its connected persons.

IMPLICATIONS UNDER THE LISTING RULES

Each of the Subscription on a standalone basis does not constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules. However, since the Subscriptions were all conducted within a period of 12 months, the Subscriptions were required to be aggregated as a series of transactions pursuant to Rule 14.22 of the Listing Rules. As one or more of the applicable ratios (as defined under the Listing Rules) in respect of the aggregated Subscriptions exceed 5% but are less than 25%, the Subscriptions constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and are subject to the notification and announcement requirements.

DEFINITIONS

Unless otherwise specified, the following terms have the following meanings in this announcement:

“Board”	the board of Directors of the Company;
“Company”	Tradelink Electronic Commerce Limited, a company incorporated in Hong Kong with limited liability, whose shares are listed on the main board of the Stock Exchange;
“Director(s)”	the director(s) of the Company;
“Financial Products”	collectively the First Financial Product, the Second Financial Product, the Third Financial Product, the Fourth Financial Product and the Fifth Financial Product;
“First Financial Product”	HSBC Investment Funds Trust - HSBC Asian Bond Fund;
“First Subscription”	the subscription for the First Financial Product;
“Fifth Financial Product”	HSBC Global Investment Funds – Managed Solutions – Asia Focused Growth;
“Fifth Subscription”	the subscription for the Fifth Financial Product;
“Fourth Financial Product”	HSBC Global Investment Funds – Managed Solutions – Asia Focused Income;
“Fourth Subscription”	the subscription for the Fourth Financial Product;

“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“HSBC Asset Management”	HSBC Investment Funds (Hong Kong) Limited;
“HSBCPLC”	HSBC Holdings plc;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Second Financial Product”	HSBC Global Funds ICAV – Multi Factor Worldwide Equity Fund;
“Second Subscription”	the subscription for the Second Financial Product;
“Shareholder(s)”	holder(s) of the share(s) in the share capital of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Subscriptions”	collectively the First Subscription, the Second Subscription, the Third Subscription, the Fourth Subscription and the Fifth Subscription;
“Third Financial Product”	HSBC Global Investment Funds – Managed Solutions – Asia Focused Conservative;
“Third Subscription”	the subscription for the Third Financial Product;
“US\$”	United States dollar, the lawful currency of the United States of America; and
“%”	per cent.

By Order of the Board
Dr. LEE Nai Shee, Harry, S.B.S., J.P.
Chairman

Hong Kong, 15 December 2021

As at the date of this announcement, the Board of the Company comprises
Non-executive Directors: Dr. LEE Nai Shee, Harry, S.B.S., J.P. (Chairman), Dr. LEE Delman, Mr. YING Tze Man, Kenneth and Mr. YUEN Wing Sang, Vincent;
Executive Directors: Mr. TSE Kam Keung, Mr. CHENG Chun Chung, Andrew and Ms. CHUNG Shun Kwan, Emily; and
Independent Non-executive Directors: Mr. CHAK Hubert, Mr. CHAU Tak Hay, Ms. CHAN Chi Yan, Mr. CHUNG Wai Kwok, Jimmy and Mr. HO Lap Kee, Sunny, M.H., J.P.