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**Titan Petrochemicals Group Limited  
(In Liquidation)**

*(Incorporated in Bermuda with limited liability)  
(Stock Code: 1192)*

**APPOINTMENT OF JOINT LIQUIDATORS AND  
DISPENSATION OF MEETING OF CONTRIBUTORIES AND  
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Titan Petrochemicals Group Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcements (the “**Announcements**”) dated 31 August 2021, 7 September 2021 and 4 October 2021. Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

**APPOINTMENT OF JOINT LIQUIDATORS**

On 2 December 2021, the Supreme Court of Bermuda granted an order (the “**Order**”), among other things, that the JPLs of the Company, Mr. Man Chun So and Mr. Yat Kit Jong of PricewaterhouseCoopers Limited in Hong Kong and Mr. James Ferris of PricewaterhouseCoopers Advisory Limited in Bermuda, to continue on a permanent basis as the Joint Liquidators of the Company (the “**JLs**”) without a committee of inspection. The sealed copy of the Order in relation to the appointment was only served to the Company on 11 December 2021 Hong Kong Time.

Pursuant to the Order, the JLs shall give notice of the Order to those creditors of the Company that attended the first meeting of creditors on 18 October 2021, which creditors shall have liberty to apply to set aside or vary the Order within 14 days of receipt of notice.

**DISPENSATION OF MEETING OF CONTRIBUTORIES**

Pursuant to the terms of the Order, the first meeting of the contributories is hereby dispensed with.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Hong Kong Stock Exchange has been halted with effect from 9:00 a.m. on 1 April 2021. Trading in the shares will remain suspended until further notice.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of  
**Titan Petrochemicals Group Limited**  
**(In Liquidation)**  
**Man Chun So**  
**Yat Kit Jong**  
**James Ferris**  
*Joint Liquidators*  
*Acting as agents of the Company without*  
*personal liability*

Hong Kong, 15 December 2021

*As at the date of this announcement, the board of Directors of the Company comprises of Mr. Zhang Qiandong as executive Director; Mr. Lai Wing Lun (Chairman) and Mr. Osman Mohammed Arab as the non-executive Directors; and Mr. Lau Fai Lawrence, Mr. Sun Feng and Mr. Cheung Hok Fung Alexander as the independent non-executive Directors.*