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**STATE ENERGY GROUP INTERNATIONAL ASSETS HOLDINGS LIMITED**

**國能集團國際資產控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 918)**

## **APPOINTMENT AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**”) of State Energy Group International Assets Holdings Limited (the “**Company**”) is pleased to announce that Ms. Choi Ka Ying (蔡家瑩) (“**Ms. Choi**”) and Mr. Chen Conghu (陳從虎) (“**Mr. Chen**”) have been appointed as an independent non-executive Director of the Company, both with effect from 15 December 2021. The biographical details of Ms. Choi and Mr. Chen are set out below:

### ***Ms. Choi***

Ms. Choi, aged 37, is appointed as an independent non-executive Director, chairman of audit committee and member of remuneration committee of the Company on 15 December 2021. She obtained a bachelor of business in Hong Kong in 2006.

Ms. Choi is the Chief Financial Officer and the Company Secretary of Sino Golf Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 361). Ms. Choi is a fellow member of the Hong Kong Institute of Certified Public Accountants and a member of The Association of Chartered Certified Accountants. Prior to joining the Company, she worked for international audit firm and has over 15 years of experience in accounting, auditing and financial management.

Ms. Choi has entered into a letter of appointment with the Company since 15 December 2021. Ms. Choi will hold office until the next general meeting of the Company and is eligible for re-election at such meeting, in accordance with the Articles of Association and the Listing Rules. She is entitled to receive a director's fee of HK\$10,000 per month which has been determined by the remuneration committee of the Company and the Board with reference to her working experience, and the duties and responsibilities undertaken by her as an independent non-executive Director.

***Mr. Chen***

Mr. Chen, aged 51, is appointed as an independent non-executive Director, member of audit committee and nomination committee of the Company on 15 December 2021. He obtained a bachelor of laws degree from Anqing Normal University (formerly known as Anqing Normal College), People's Republic of China (the "PRC") in 1994. Mr. Chen has been a qualified lawyer in the PRC since 2003.

Mr. Chen set up 廣東悅盈律師事務所 (in English, for identification purpose only, Guangdong Yueying Law Office) in 2015 and had been working with the firm until 2019. He is also the founder and supervisor of 廣東金橋百信(中山)律師事務所 (in English, for identification purpose only, Guangdong Jinqiao Baixin (Zhongshan) Law Office).

Mr. Chen has entered into a letter of appointment with the Company since 15 December 2021. Mr. Chen will hold office until the next general meeting of the Company and is eligible for re-election at such meeting, in accordance with the Articles of Association and the Listing Rules. He is entitled to receive a director's fee of HK\$10,000 per month which has been determined by the remuneration committee of the Company and the Board with reference to his working experience, and the duties and responsibilities undertaken by him as an independent non-executive Director.

As at the date of this announcement, save as disclosed, each of Ms. Choi and Mr. Chen:

- (i) does not hold any position in the Company or other members of the Group;
- (ii) does not hold any directorship in any public companies, the securities of which are listed in Hong Kong or overseas, in the last three years preceding the date of this announcement;
- (iii) is not interested in and does not have any interest in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO; and
- (iv) is not connected and has no relationship with any Directors, senior management or substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules).

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules and there are no other matters relating to the appointment of each of Ms. Choi and Mr. Chen that need to be brought to the attention of the Shareholders.

## **RESIGNATION OF DIRECTORS**

### ***Mr. Chow Hiu Tung (“Mr. Chow”)***

The Board also announces that with effect from 15 December 2021, Mr. Chow resigned as an independent non-executive director of the Company in order to devote more time for his other business engagements. Mr. Chow also ceased to act as chairman of audit committee and member of remuneration committee of the Company on 15 December 2021.

Mr. Chow has confirmed to the Board that (i) he has no claim against the Company in respect of his resignation; (ii) he has no disagreement with the Board; and (iii) there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange.

***Mr. Zhao Hangen (“Mr. Zhao”)***

The Board also announces that with effect from 15 December 2021, Mr. Zhao resigned as an independent non-executive director of the Company in order to devote more time for his other business engagements. Mr. Zhao also ceased to act as a member of audit committee and nomination committee of the Company on 15 December 2021.

Mr. Zhao has confirmed to the Board that (i) he has no claim against the Company in respect of his resignation; (ii) he has no disagreement with the Board; and (iii) there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange.

The Board would like to extend its welcome Ms. Choi and Mr. Chen for joining the Company and to express its sincere gratitude to Mr. Chow and Mr. Zhao for their valuable efforts and contributions to the Company during their tenure of service.

By Order of the Board  
**State Energy Group International Assets  
Holdings Limited**  
**Zhang Jinbing**  
*Chairman*

Hong Kong, 15 December 2021

*As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Jinbing, Mr. Tian Wenxi and Mr. Wu Tingjun; and the independent non-executive Directors of the Company are Ms. Yang Yanli, Ms. Choi Ka Ying and Mr. Chen Conghu.*