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**兗礦能源集團股份有限公司**  
**YANKUANG ENERGY GROUP COMPANY LIMITED**

*(formerly known as 兗州煤業股份有限公司 (Yanzhou Coal Mining Company Limited))*

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1171)**

**INSIDE INFORMATION**  
**-DEVELOPMENT STRATEGY OUTLINE**

This announcement is made pursuant to the disclosure obligations under Part XIVA of the Securities and Futures Ordinance and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement on resolution of the Board of Yankuang Energy Group Company Limited (the “**Company**”) dated 1 December 2021, which was related to the consideration and approval of the proposal on discussing and considering the Company's development strategy outline (the “**Outline**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the announcement.

**Development Strategy Outline:**

Based on the existing industrial layout, the Company has determined five industrial development directions: mining, high-end chemical and new materials, new energy, high-end equipment manufacturing and intelligent logistics. In the next five to ten years, the development targets of the major industries are set out as below:

**I. Mining Industries**

Striving to increase the coal production to 300Mt/a in five to ten years, and built more than eight green intelligent mines with annual production of 10Mt/a. Expanding involvement in molybdenum, gold, copper, iron, potash and other minerals on the basis of a variety of existing non-coal mine assets, and realizing the transition from pure coal production to diversified minerals exploitation.

**II. High-end Chemicals and New Materials**

Following the direction of high-end, green and low-carbon development, promoting the existing chemical industry chains, and creating a number of R&D and production bases of new chemical materials. In five to

ten years, the Company strive to increase annual production of chemicals to 20 million tons, with new chemical products and high-end chemicals accounting for more than 70% of the total productions.

### **III. New Energy Industry**

Promoting the development and construction of new energy industrial projects such as wind power and photovoltaic power and ancillary power storage projects; Developing downstream industries such as hydrogen production based on the advantages of the coal chemical industry. Striving to reach an installed capacity of over ten million kilowatts of new energy power generation and a hydrogen supply capacity of over 100,000 tons/year in five to ten years.

### **IV. High-end Equipment Manufacturing Industry**

On the basis of the existing equipment manufacturing industry, the Company will focusing on the development of traditional advantageous products such as high-end coal machinery manufacturing, and expanding the manufacturing of new energy equipment such as fans, and cultivate medium and high-end series products.

### **V. Intelligent Logistics Industry**

Coordinating producers, end-users and third-party service providers to build an intelligent logistics system.

### **Forward Looking Statements**

This announcement contains forward-looking statements on the Company's overall strategic deployment for future development according to the realistic basis of development and the existing external environment, which include strategic targets, development path and other forward-looking statements. These forward-looking statements could cause actual results to differ materially from those projected or implied in any forward looking statement. Much of the risk and uncertainty relates to factors that are beyond the Company's abilities to control or estimate precisely, such as future market conditions and other factors, and therefore undue reliance should not be placed on such statements. Neither the Company nor any of its associates or directors, officers, employees, managers, agents, representatives, partners, members, consultants or advisers: (i) provide any representation, warranty, assurance or guarantee that the occurrence of the events expressed or implied in any forward looking statement will actually occur; nor (ii) assume any obligation to, and do not intend to, revise or update these forward looking statements, except as required pursuant to applicable law, the Listing Rules or other applicable regulation. The Company disclaims any obligation to update any forward looking or other statements contained herein, except as required by applicable law, the Listing Rules or other applicable regulation.

**Shareholders of the Company and potential investors should exercise caution when investing or dealing in the shares of the Company**

By order of the Board  
**Yankuang Energy Group Company Limited**  
*Chairman of the Board*  
**Li Wei**

Zoucheng, Shandong Province, the PRC  
15 December 2021

*As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Liu Jian, Mr. Xiao Yaomeng, Mr. Zhu Qingrui, Mr. Zhao Qingchun, Mr. Wang Ruolin and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Tian Hui, Mr. Zhu Limin, Mr. Cai Chang, and Mr. Poon Chiu Kwok.*