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JIANDE INTERNATIONAL HOLDINGS LIMITED

建德國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 865)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Jiande International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that:

- (i) Mr. Tsoi Kin Sze (“**Mr. Tsoi**”) has been appointed as an executive Director and the chief executive officer of the Company (the “**CEO**”) with effect from 16 December 2021; and
- (ii) Mr. Shie Tak Chung (“**Mr. Shie**”) would cease to serve as the CEO, but would remain as the Chairman of the Board and an executive Director with effect from 16 December 2021 due to re-division of function. Mr. Shie confirmed that there is no disagreement with the Board and there is no matters in relation to such cessation which need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The biographical information of Mr. Tsoi is set out as below:

Mr. Tsoi, aged 52, has about 20 years of management experience in the real estate industry in the PRC. He served as an executive Director and CEO from 25 October 2016 to 22 November 2019, and was mainly responsible for the overall operation management of the Group. Moreover, he is the director of two subsidiaries of the Company.

Mr. Tsoi holds a number of important social positions, including standing committee member of Fujian Committee of the Chinese People’s Political Consultative Conference (中國人民政治協商會議福建省委員會常務委員), president of Hong Kong CPPCC of Fukien Province Members Association (福建省港區政協委員聯誼會會長), deputy chairman of Hong Kong Federation of Fujian Associations (香港福建社團聯會副主席), president of Island West Branch of Hong Kong Federation of Fujian Associations (香港福建社團聯會港島東分會會長), chairman of Volunteer Committee of HKCPPCC (Provisional) Members Association (港區省級政協委員聯誼會義工委員會主任), executive vice president of Hong Kong Association for the Promotion of Peaceful Reunification of China (中國和平統一促進會香港總會常務副會長) and honorary president (life) of Hong Kong Quanzhou Clans United Association (香港泉州市同鄉總會永遠名譽會長).

Mr. Tsoi has entered into a director's service agreement with the Company for his office as executive Director for a term of three years commencing from 16 December 2021, and any subsequent term will be renewed for three years until terminated by either party giving not less than three months' notice to the other and in accordance with the director's service agreement. Pursuant to the director's service agreement, Mr. Tsoi is entitled to receive a fixed annual remuneration of HK\$600,000, which is determined with reference to the balance of skill and experience appropriate to the Group's business, and an annual discretionary bonus of a sum to be determined by the remuneration committee of the Board and approved by the Board at its absolute discretion. There is no service agreement in relation to Mr. Tsoi's appointment as the CEO, and he will not be entitled to receive additional remuneration for his appointment as CEO.

As at the date of this announcement, Mr. Tsoi is interested in 1,780,596,394 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, as at the date of this announcement, Mr. Tsoi (i) does not hold any other positions with the Company and its subsidiaries; (ii) has not held any other directorships in listed public companies in Hong Kong or overseas for the last three years; (iii) has not held other major appointments and professional qualifications; and (iv) does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company.

The Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of the CEO and does not have any information which is required to be disclosed under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Tsoi for rejoining the Board as an executive Director and CEO and would like to thank Mr. Shie for his service to the Company as the CEO.

By order of the Board
Jiande International Holdings Limited
Shie Tak Chung
Chairman

Hong Kong, 16 December 2021

As at the date of this announcement, the executive Directors are Mr. Shie Tak Chung, Mr. Tsoi Kin Sze, Mr. Wu Zhisong and Mr. Lee Lit Mo Johnny and the independent non-executive Directors are Mr. Ma Sai Yam, Mr. Zhang Senquan and Mr. Yang Quan.