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## **Tycoon Group Holdings Limited**

**滿貫集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3390)**

### **(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

**AND**

### **(2) CHANGES IN COMPOSITION OF BOARD COMMITTEES**

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of Tycoon Group Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 17 December 2021, Mr. Wong Yuk Woo Louis (“**Mr. Wong**”) resigned as an independent non-executive Director, the chairman of the remuneration committee of the Board (“**Remuneration Committee**”) and a member of each of the audit committee (“**Audit Committee**”), corporate governance committee (“**Corporate Governance Committee**”) and nomination committee (“**Nomination Committee**”) of the Board due to his pursuit of his business career.

Mr. Wong has confirmed that he has no disagreement with the Board and he is not aware of any matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) in relation to his resignation.

The Board would like to express its sincere gratitude to Mr. Wong for his invaluable contribution to the Group during his tenure of service.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Mak Chung Hong, also known as Mak Tommy Chung Hong (“**Mr. Mak**”), has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee, Corporate Governance Committee and Nomination Committee with effect from 17 December 2021 to take the place of Mr. Wong.

Mr. Mak, aged 46, was awarded a Diploma of Technology (Financial Management Advanced Accounting Option) by the British Columbia Institute of Technology in Canada in May 1999. He further obtained a Master of Science Degree in Marketing with Festival and Event Management from the Edinburgh Napier University in the United Kingdom in March 2016.

Mr. Mak has extensive experience in the fields of marketing, business development and brand management. From May 2016 to November 2018, Mr. Mak worked for Tao Heung Holdings Limited (stock code: 573.hk) and his last position was a director in the marketing and business development division. From June 2019 to November 2020, Mr. Mak was a brand consultant at Fastastic F&B Management Limited. From December 2020 to September 2021, Mr. Mak was appointed as the general manager in european supermarket division of Il Bel Paese Limited. Since October 2021, Mr. Mak has been working as a brand consultant for Fastastic F&B Management Limited.

Save as disclosed above, as at the date of this announcement, Mr. Mak confirmed that he does not (i) have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company; (ii) have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) hold any other positions with the Company or other members of the Group; and (iv) hold any other major appointments or any professional qualifications, or any directorships in other listed companies, the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years.

Pursuant to the letter of appointment entered into between Mr. Mak and the Company, Mr. Mak is appointed as an independent non-executive Director for a term of three (3) years commencing from 17 December 2021, subject to termination by either Mr. Mak or the Company by one month's prior written notice. Mr. Mak's appointment is also subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company. Mr. Mak is entitled to an annual remuneration of HK\$120,000, which was determined with reference to his experience, duties, responsibilities, qualifications, the Company's remuneration policy and the prevailing market conditions.

Mr. Mak was a director of Sunny Fortune International Limited, a private company incorporated in Hong Kong, which was dissolved by striking off under sections 744 and 746 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) on 28 October 2016. As confirmed by Mr. Mak, Sunny Fortune International Limited had commenced trading business prior to its dissolution and was solvent at the time of it being dissolved by striking off.

Mr. Mak has confirmed that he met the independence criteria set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**"). Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Mak neither needed to be brought to the attention of the shareholders of the Company, nor any other information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board wishes to express its warmest gratitude to welcome Mr. Mak to join the Board.

On behalf of the Board  
**Tycoon Group Holdings Limited**  
**Wong Ka Chun, Michael**  
*Chairman, Executive Director and  
Chief Executive Officer*

Hong Kong, 17 December 2021

*As at the date of this announcement, the executive Director is Mr. Wong Ka Chun Michael; the non-executive Directors are Mr. Yao Qingqi, Ms. Chong Yah Lien, Ms. Li Ka Wa Helen and Mr. Lau Ka On David; and the independent non-executive Directors are Mr. Chung Siu Wah, Ms. Chan Ka Lai Vanessa and Mr. Mak Chung Hong (also known as Mak Tommy Chung Hong).*