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## CHINA GAS HOLDINGS LIMITED

中國燃氣控股有限公司\*

(Incorporated in Bermuda with limited liability)

(Stock Code: 384)

### VOLUNTARY ANNOUNCEMENT

#### ENTERING INTO COOPERATION AGREEMENT OF DUAL-CONTROL OF ENERGY CONSUMPTION AND DUAL-CARBON MANAGEMENT IN CITY WITH DONGYING PORT ECONOMIC DEVELOPMENT ZONE, DONGYING CITY, SHANDONG PROVINCE

This is a voluntary announcement made by China Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors of the Company (the “**Board**”) is pleased to announce that China Gas Industrial (Shenzhen) Limited\*, a wholly-owned subsidiary of the Company, and Dongying Port Economic Development Zone of Dongying City, Shandong Province (the “**Dongying Port Economic Development Zone**”) recently entered into a cooperation agreement on dual-control of energy consumption and dual-carbon management in city (the “**Cooperation Agreement**”). In order to expand the cooperation areas of both parties through close cooperation to achieve the objectives of dual-control of energy consumption and dual-carbon management in city, the parties have reached the following Cooperation Agreements:

1. carrying out the connection of energy consumption data of key enterprises, and supervising the energy consumption and carbon emissions of key enterprises for the whole region, and providing support in the supervision and management of energy consumption and carbon emissions by Dongying Port Economic Development Zone;
2. carrying out benchmarking on energy consumption and carbon emission of enterprises with energy standard and carbon standard database as well as multi-dimensional benchmarking model;
3. conducting simulation on the schedule and volume of reaching carbon peak for the purpose of accommodating the new requirements on governance in respect of synergy of energy use, industry and ecology under the trend of pursuing low-carbon;

4. facilitating the building of a carbon pool in the city, and help key industry enterprises to achieve carbon peaks or even carbon neutrality in advance through a multi-target binding indicator decomposition model, so as to enhance the competitiveness of key industries and the attraction of business investment; and
5. providing services and support for planning simulation and implementation plan for new energy projects, zero-carbon development plan for industrial parks and key industries, sharing demonstration of rural revitalization and benefit of energy for the people, demonstration of incremental power distribution and local consumption of renewable energy, tracking of industrial carbon footprint, intelligent operation of integrated energy system, etc. through network frame and planning simulation model.

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE COOPERATION AGREEMENT**

The Group believes that Dongying Port Economic Development Zone will support the Group to fully leverage on their advantages in capital, resources, operation, management, technology and talents through this cooperation, so as to achieve complementary advantages and mutual benefit. Both parties will carry out in-depth cooperation in areas such as dual-control of energy consumption and dual-carbon management. The Group will establish and operate a digital platform for dual-control of energy consumption and dual-carbon management of Dongying Port Economic Development Zone for Dongying City, Shandong Province to facilitate carbon peak and carbon neutrality, promote the national dual-carbon strategy, and accelerate the Group's market layout and strategy implementation in the dual-carbon and new energy fields, thereby enabling the Group to achieve greater corporate and social benefits and create greater value for shareholders.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board  
**China Gas Holdings Limited**  
**LIU Ming Hui**

*Chairman, Managing Director and President*

Hong Kong, 19 December 2021

*As at the date of this announcement, Mr. LIU Ming Hui, Mr. HUANG Yong, Mr. ZHU Weiwei, Ms. LI Ching, Ms. LIU Chang and Mr. ZHAO Kun are the executive directors of the Company; Mr. LIU Mingxing, Mr. JIANG Xinhao and Mr. Mahesh Vishwanathan IYER are the non-executive directors of the Company; and Mr. ZHAO Yuhua, Dr. MAO Erwan, Ms. CHEN Yanyan and Mr. ZHANG Ling are the independent non-executive directors of the Company.*

\* *For identification purpose only*