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## **NewOcean Energy Holdings Limited**

**( 新海能源集團有限公司 )\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 342)**

Website: <http://www.newoceanhk.com>

### **ANNOUNCEMENT**

#### **APPOINTMENT AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS**

##### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The board of directors (the “**Board**”) of NewOcean Energy Holdings Limited (the “**Company**”) is pleased to announce that Mr Li Xiong jie (“**Mr. Li**”), Mr. Huang Yao Peng (“**Mr. Huang**”) and Mr. Cai Zhi Hui (“**Mr. Cai**”) have been appointed as independent non-executive directors of the Company with effect from 17 December 2021. The biographical details of Mr. Li, Mr. Huang and Mr. Cai are set out below:

##### **Mr. Li**

Li Xiong jie, aged 51, was appointed as an independent non-executive director, chairman of audit committee, chairman of remuneration committee and member of nomination committee of the Company on 17 December 2021. Mr. Li graduated from University of Guangzhou in year 1991 with a bachelor’s degree and pursued a career in accountancy and auditing in Mainland China. Mr. Li is a fellow member of Chinese Institute of Certified Public Accountants and has over 20 years working experience in certified public accountants firms in Mainland China.

##### **Mr. Huang**

Huang Yao Peng, aged 67 was appointed as an independent non-executive director, member of audit committee, member of remuneration committee and member of nomination committee of the Company on 17 December 2021. Mr. Huang has been engaged in trade and commerce in Mainland China for over 35 years. For the last 20 years, Mr. Huang’s business activities mainly involve energy projects and trading with major oil corporations in the Mainland China, and has accumulated wide experience in both these fields.

### **Mr. Cai**

Cai Zhi Hui, aged 61 was appointed as an independent non-executive director, member of audit committee, member of remuneration committee and member of nomination committee of the Company on 17 December 2021. Mr. Cai graduated from University of Guangzhou with a degree in building engineering. For the last 30 years Mr. Cai has been involved in various property development projects in Mainland China.

As at the date of this announcement, save as disclosed, each of Mr. Li, Mr. Huang and Mr. Cai:

- i) does not hold any position in the Company or other members of the Group;
- ii) does not hold any directorship in any public companies, the securities of which are listed in Hong Kong or overseas, in the last three years preceding the date of this announcement;
- iii) is not interested in and does not have any interest in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO; and
- iv) is not connected and has no relationship with any Directors, senior management or substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules).

Save as disclosed above, there is no other information to be disclosed pursuant to the requirement of Rule 13.51 (2) of the Listing Rules and there are no other matters relating to the appointment of each of Mr. Li, Mr. Huang and Mr. Cai that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Li, Mr. Huang and Mr. Cai to the Board.

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board also announces that with effective from 17 December 2021, Mr. Cheung Kwan Hung, Anthony (“**Mr. Cheung**”) has tendered his resignation as independent non-executive director, Mr. Chan Yuk Wai, Benedict (“**Mr. Chan**”) has tendered his resignation as independent non-executive director and Dr. Xu Mingshe (“**Dr. Xu**”) has tendered his resignation as independent non-executive director (“**The Resignations**”). The Resignations took effect on 17 December 2021. All of the resigned independent non-executive directors have confirmed that their resignation is due to their personal time commitments, there is no disagreement with the Company and there is no matter relating to their resignation that needs to be brought to the attention of the shareholders of the Company.

The Company would like to express its sincere gratitude to Mr. Cheung, Mr. Chan and Dr Xu for their contributions to the Company.

### **LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS**

With effective from 17 December 2021, the composition of the Board, the Audit Committee, the Nomination Committee and Remuneration Committee of the Board is as follows:

<b>Director</b>	<b>Committee</b>	<b>Audit Committee</b>	<b>Nomination Committee</b>	<b>Remuneration Committee</b>
<b>Executive Directors</b>				
Shum Siu Hung (Chairman)			Chairman	
Shum Chun, Lawrence			Member	Member
Cen Ziniu				Member
<b>Independent Non-executive Directors</b>				
Li Xiong Jie		Chairman	Member	Chairman
Huang Yao Peng		Member	Member	Member
Cai Zhi Hui		Member	Member	Member

**Trading in the Company's Shares may be suspended if any winding up order is made by the court with provisional liquidators appointed to the Company. Shareholders and potential investors should exercise caution when dealing in the Shares of the Company.**

By order of the Board  
**NewOcean Energy Holdings Limited**  
**Shum Siu Hung**  
*Chairman*

Hong Kong, 20 December 2021

*As at the date of this announcement, the executive Directors of the Company are Mr. Shum Siu Hung, Mr. Shum Chun, Lawrence and Mr. Cen Ziniu; and the independent non-executive Directors of the Company are Mr. Li Xiong Jie, Mr. Huang Yao Peng and Mr. Cai Zhi Hui.*

*\* for identification purposes only*