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**Zijin Mining Group Co., Ltd.\***

**紫金礦業集團股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2899)**

### **Announcement in relation to the Investment in the Shares of Jiayou International**

On 17 December 2021, Zijin International Trading Co., Ltd. ("Zijin International Trading"), a wholly-owned subsidiary of Zijin Mining Group Co., Ltd.\* (the "Company"), acquired the shares of Jiayou International Logistics Co., Ltd. ("Jiayou International") through the method of agreement of transfer at a consideration of RMB18.873 per share (tax inclusive). The total amount of the investment was RMB850,228,650. Among which, an aggregate of 42,375,000 shares (representing approximately 13.37% of the total share capital of Jiayou International) were acquired from Mr. Han Jinghua (the actual controller of Jiayou International), Ms. Meng Lian and Jiaxinyi (Tianjin) Asset Management Partnership Enterprise (Limited Partnership) (the controlling shareholder of Jiayou International, "Jiaxinyi"); and an aggregate of 2,675,000 shares (representing approximately 0.84% of the total share capital of Jiayou International) were acquired from Ms. Wu Zibin, Mr. Wang Benli, Mr. Hou Runping, Mr. Bai Yu and Ms. Tang Shilun. The total number of shares acquired was 45,050,000 (representing approximately 14.21% of the total share capital of Jiayou International). The shares acquired shall not be transferred or entrusted to others' management within 36 months from the share registration date. The matters in relation to the agreement of transfer of shares were considered and approved unanimously at the thirteenth extraordinary meeting in 2021 of the seventh term of the board of directors of the Company. The investment is subject to the approval of the authorised supervisory institutions.

Zijin Mining Equity Investment Management (Xiamen) Co., Ltd. ("Zijin Investment"), a wholly-owned subsidiary of the Company, had previously acquired 1,249,900 shares of Jiayou International in the secondary market; Zijin Mining Ziniu (Xiamen) Industry Investment Fund Partnership Enterprise (Limited Partnership) (the Company holds 92.3318% interest in the partnership enterprise) and Zijin Mining Zibao (Xiamen) Investment Partnership Enterprise (Limited Partnership) (the Company holds 100% interest in the partnership enterprise) invested RMB387,830,043 to participate in the non-public issuance of shares in 2021 of Jiayou International at a consideration of RMB18.49 per share and acquired 20,975,124 shares. The shares subscribed in the non-public issuance this time cannot be transferred within 6 months after the listing date.

After the completion of the share transfer, the Company will hold a total of 67,275,024 shares of Jiayou International, representing approximately 21.23% of the total share capital of Jiayou International, and have the right to nominate one director of Jiayou International. Mr. Han Jinghua, Ms. Meng Lian and Jiaxinyi will hold a total of 160,955,400 shares of Jiayou International, representing approximately 50.78% of the total

share capital of Jiayou International. The actual controller of Jiayou International will remain unchanged.

Jiayou International was established in 2005. It has been listed on the Shanghai Stock Exchange A-share Main Board since 2018 (stock code: 603871) with current total number of shares of 316,951,446. Jiayou International is a cross-border multimodal transport, integrated logistics services and supply chain trading services provider. Mongolia, Africa, Central Asia and other regions with strong cross-border land transportation demand are the key development areas of Jiayou International, which has a business network covering more than 60 countries and regions in Asia, Africa, Europe, North America, etc. Its businesses include international cross-border multimodal transport, bulk mineral products logistics, intelligent warehouse, supply chain trading services, etc.

Jiayou International's business layout and the Company's overseas projects will have a relatively strong synergy. The investment in the shares of Jiayou International can leverage on Jiayou International's strengths within the industry, which is beneficial for enhancing the efficiency of the Company's logistics system and reducing the Company's transportation costs.

**The Company's investment in Jiayou International does not constitute a notifiable transaction or connected transaction of the Company under Chapters 14 and 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. This announcement is made by the Company on a voluntary basis.**

**This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.**

**Investors and shareholders are advised by the board of directors to exercise caution when dealing in the securities of the Company.**

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Lan Fusheng, Zou Laichang, Lin Hongfu, Ms. Lin Hongying and Mister Xie Xionghui as executive directors, Mister Li Jian as non-executive director, and Messrs. Zhu Guang, Mao Jingwen, Li Changqing, He Fulong, Suen Man Tak and Bo Shao Chuan as independent non-executive directors.

By Order of the Board of Directors  
**Zijin Mining Group Co., Ltd.\***  
**Chen Jinghe**  
*Chairman*

20 December 2021, Fujian, the PRC

*\*The Company's English name is for identification purpose only*