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KNT

KNT HOLDINGS LIMITED

嘉藝控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1025)

VOLUNTARY ANNOUNCEMENT IN RELATION TO TWO POSSIBLE BUSINESS COOPERATION

BACKGROUND

This announcement is made by KNT Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to enable the shareholders of the Company (the “**Shareholders**”) and the public to appraise the position of the Group.

Reference is made to the announcements of the Company dated 12 November 2021 and 22 November 2021 (the “**Announcements**”) regarding the possible development of procurement and distribution business with a reputable outlet operator (the “**Outlet Partner**”) in the People’s Republic of China (the “**PRC**”) (which, for the purposes of this announcement, excludes Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company is pleased to announce two new possible cooperation as follows:

- (i) The Outlet Partner has introduced to the Company a new business partner, being Ace Year Holdings Limited (“**Ace Year**”), a company incorporated in British Virgins Islands, to develop a project named “東方拉格思” (“**Eastern La Ge Si**”^{*}). As advised by Ace Year, “Eastern La Ge Si” is located in Anshun City (安順市) of Guizhou Province (貴州省), the PRC, and is a project to be developed with Anshun City Government of Guizhou Province on new retailing, new culture tourism, new healthcare and other ancillary businesses including international conventions, leisure, entertainment and digitalization.

^{*} For identification purpose only

- (ii) The Outlet Partner has further introduced to the Company another new business partner, being 貴州新奧萊文旅康養有限公司 (“**Guizhou New Outlet**”), a company incorporated in the PRC, to develop a project named “奇遇嶺冰雪小鎮” (“**Adventure in the Ice Village**”^{*}). As advised by Guizhou New Outlet, “Adventure in the Ice Village” is located in Guanling Buyei and Miao Autonomous County (關嶺布依族苗族自治縣), in Guizhou Province, the PRC, and is a project to be developed with Guanling Government on cultural tourism, tourism shopping, entertainment and healthcare businesses.

GENERAL

The Board wishes to emphasise that no binding agreement has been entered into between the Company and the aforesaid two new business partners in relation to the two aforesaid possible cooperation (“**Two Potential Business Cooperation**”) as at the date of this announcement. As the Two Potential Business Cooperation may or may not proceed, investors and Shareholders are urged to exercise caution when dealing in the shares of the Company. Further announcement in respect of the Two Potential Business Cooperation will be made by the Company as and when appropriate in accordance with the Listing Rules.

By Order of the Board
KNT Holdings Limited
Chong Sik
Chairman and Executive Director

Hong Kong, 21 December 2021

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Chong Sik, Mr. Chong Pun, Mr. Lam Chi Yuen and Mr. Zhou Hai; one non-executive Director, namely Mr. Hu Shilin; and four independent non-executive Directors, namely, Mr. Leung Martin Oh Man, Mr. Lau Koong Yep, Mr. Yuen King Sum and Mr. Lau Kwok Fan.