

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**Duiba Group**

**兑吧集团**

**DUIBA GROUP LIMITED**

**兑吧集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1753)**

**VOLUNTARY ANNOUNCEMENT  
BUSINESS UPDATE**

**ENTERING INTO OF A PROCUREMENT AGREEMENT IN RESPECT  
OF DEVELOPMENT OF SOFTWARE SOLUTIONS**

This announcement is made by the board (the “**Board**”) of directors (“**Directors**”) of Duiba Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors of the latest business development of the Group.

Recently, Hangzhou Duiba Network Technology Co. Ltd. (杭州兑吧网络科技有限公司) (“**Hangzhou Duiba**”), a wholly-owned subsidiary of the Company, entered into a procurement agreement in respect of development of software solutions (the “**Procurement Agreement**”) with China Unionpay Co., Ltd. (中國銀聯股份有限公司) (“**China Unionpay**”), pursuant to which Hangzhou Duiba shall provide user management SaaS services to China Unionpay which promote and transform online traffic of target customers through an interactive platform to stimulate and promote online business.

In view of the accumulated experience and technical advantages of the Group in the user management SaaS field, the Board is confident in the long-term prospects of the user management SaaS business of the Group.

By order of the Board  
**DUIBA GROUP LIMITED**  
**Chen Xiaoliang**  
*Chairman*

Hangzhou, China, 22 December 2021

*As at the date of this announcement, the Board comprises Mr. Chen Xiaoliang, Mr. Zhu Jiangbo, Mr. Cheng Peng and Mr. Yao Wenquan as executive Directors, and Mr. Kam Wai Man, Dr. Ou-Yang Hui and Dr. Gao Fuping as independent non-executive Directors.*