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## **Sinic Holdings (Group) Company Limited**

**新力控股（集團）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2103 and Debt Stock Code: 40557)**

**US\$250,000,000 8.5% SENIOR UNSECURED NOTES DUE 2022**

**(STOCK CODE: 40557)**

**INSIDE INFORMATION – FURTHER UPDATE**

**AND**

**CONTINUED SUSPENSION OF TRADING**

This announcement is made by Sinic Holdings (Group) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09, 13.19, 37.47, 37.47A, 37.47B and 37.47E(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 11 October 2021 and 19 December 2021 (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board would like to provide further updates on the financial position of the Group as further set out in this announcement.

It is noted that the terms and conditions of the January 2022 Bonds provide that the payment and the last interest payment will fall due on 24 January 2022 (the “**Maturity Date**”). Having given careful consideration to its liquidity, the Company currently anticipates that it will not have enough financial resources to make payments of the principal and the last instalment of interest of the January 2022 Bonds on the Maturity Date and such payments are not expected to be made on the Maturity Date. As such, the Company is currently of the view that an event of default under the terms and conditions of the January 2022 Bonds will likely occur. As a result of the expected non-payment on the Maturity Date and the cross defaults triggered under the June 2022 Bonds, all of the Public Bonds may also become immediately due and payable if the holders choose to accelerate in accordance with the terms and conditions of the Public Bonds.

## **DELISTING OF THE JANUARY 2022 BOND**

Notice is also given that as the January 2022 Bonds will mature on the Maturity Date, the January 2022 Bonds will be delisted from the Stock Exchange on the Maturity Date. After withdrawal of listing on the Stock Exchange, bondholders requiring further information in relation to the January 2022 Bonds may contact the Company at Suites 1016-1019, 10/F, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong or ir@xinlizard.com.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading of the Shares and the debt securities of the Company on the Stock Exchange has been suspended with effect from 3:38 p.m. on 20 September 2021. Trading of the Shares and the debt securities of the Company on the Stock Exchange will remain suspended until further notice.

**Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Sinic Holdings (Group) Company Limited**  
**ZHANG Yuanlin**  
*Chairman*

Hong Kong, 22 December 2021

*As at the date of this announcement, the Board of the Company comprises Mr. ZHANG Yuanlin and Ms. TU Jing as executive Directors, and Mr. TAM Chi Choi, Mr. AU YEUNG Po Fung and Mr. LIU Xin as independent non-executive Directors.*