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CZBANK  **浙商银行**

CHINA ZHESHANG BANK CO., LTD.

浙商银行股份有限公司

(A joint-stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2016)

(Stock Code of Preference Shares: 4610)

RESIGNATION OF SUPERVISOR

The board of directors (the “**Board**”) of China Zheshang Bank Co., Ltd. (the “**Bank**”) hereby announces that, on December 22, 2021, the supervisory committee of the Bank (the “**Supervisory Committee**”) received the resignation report tendered by Mr. Zheng Jianming. Mr. Zheng Jianming resigned from his positions as the vice chairman of the Supervisory Committee, an employee representative supervisor and the director of the office of the Supervisory Committee of the Bank due to adjustments to internal positions, which took effect upon the delivery of the resignation report to the Supervisory Committee.

Mr. Zheng Jianming has confirmed with the Bank that he has no disagreement with the Supervisory Committee and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Bank and The Stock Exchange of Hong Kong Limited.

During his tenure of office in the Bank, Mr. Zheng Jianming performed diligently, and contributed to the standardized operation and steady development of the Bank. The Bank would like to take this opportunity to express its sincere appreciation to Mr. Zheng Jianming for his contributions to the Bank during his tenure of office.

By order of the Board
China Zheshang Bank Co., Ltd.
Shen Renkang
Chairman

Hangzhou, the PRC
December 22, 2021

As at the date of this announcement, the executive directors of the Bank are Mr. Shen Renkang, Mr. Zhang Rongsen, Ms. Ma Hong and Mr. Chen Haiqiang; the non-executive directors are Mr. Ren Zhixiang, Ms. Gao Qinhong, Mr. Hu Tiangao, and Mr. Zhu Weiming; the independent non-executive directors are Mr. Tong Benli, Mr. Dai Deming, Mr. Liu Pak Wai, Mr. Zheng Jindu, Mr. Zhou Zhifang, Mr. Wang Guocai and Mr. Wang Wei.