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盛洋投資

**Gemini Investments (Holdings) Limited**

盛洋投資(控股)有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 174)**

**FURTHER DELAY IN DESPATCH OF CIRCULAR RELATING TO  
MAJOR TRANSACTION IN RELATION TO REDEMPTION OF FUNDS  
AND  
GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(a)  
OF THE LISTING RULES**

Reference is made to the announcement of the Company dated 19 November 2021 in relation to the Company's redemption of the Funds (the "**Announcement**") and the announcement dated 10 December 2021 in relation to the delay in despatch of the Circular (the "**Delay Announcement**", together with the Announcement collectively, the "**Announcements**"). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Redemptions constitute a major transaction of the Company and is therefore subject to reporting, announcement, circular and shareholders' approval requirements under Chapter 14 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). As disclosed in the Announcement, the Company has obtained written shareholders' approval from Grand Beauty and Estate Spring as a closely allied group of Shareholders who together hold more than 50% of the voting rights for the purpose of Rule 14.45 of the Listing Rules in lieu of an approval from the Shareholders at a general meeting of the Company pursuant to Rule 14.44 of the Listing Rules. Accordingly, no physical Shareholders' meeting will be held by the Company for approving the Redemptions.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch a circular in respect of the Redemptions (the "**Circular**") containing, among other things, further details of the Redemptions and other information as required under the Listing Rules within 15 business days after the publication of the Announcement, which is on or before 10 December 2021.

As set out in the Delay Announcement, the Company has applied to the Stock Exchange for and the Stock Exchange has granted a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of deadline for the despatch of the Circular to a date falling on or before 23 December 2021. However, as it is expected that additional time is required for the Company to prepare and finalise the information to be included in the Circular, namely the statement as to the sufficiency of working capital, and that the Directors consider the despatch of the Circular in strict compliance with Rule 14.41(a) of the Listing Rules would be impracticable to the Company, the Company has applied to the Stock Exchange for and the Stock Exchange has granted a further waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of deadline for the despatch of the Circular to a date falling on or before 7 January 2022.

By Order of the Board  
**Gemini Investments (Holdings) Limited**  
**LAI Kwok Hung, Alex**  
*Executive Director and Chief Executive Officer*

Hong Kong, 23 December 2021

As at the date of this announcement, the Directors are as follows:

*Executive Directors:*

Mr. SUM Pui Ying  
Mr. LAI Kwok Hung, Alex  
Ms. LAM Yee Lan

*Non-executive Directors:*

Mr. TANG Runjiang  
Mr. ZHOU Yue

*Independent non-executive Directors:*

Mr. LO Woon Bor, Henry  
Ms. CHEN Yingshun  
Mr. LEE Sai Kai, David