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China General Education Group Limited

中国通才教育集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2175)

DELAY IN DESPATCH OF CIRCULAR

MAJOR TRANSACTIONS STRUCTURED DEPOSIT AGREEMENTS

Reference is made to the announcements dated 7 December 2021 and 15 December 2021 issued by China General Education Group Limited (the “**Company**”) in relation to Post-Listing Structured Deposit Agreements with SPD Bank (collectively the “**Announcements**”). Unless otherwise stated, terms defined in the Announcements shall have the same meanings when used in this announcement.

As disclosed in the announcement dated 7 December 2021 and 15 December 2021, the Circular was expected to be despatched to the Shareholders on or before 29 December 2021. Since the Company requires additional time to allow for preparation of the disclosure of certain financial information to be included in the circular, in particular the statements of indebtedness and working capital sufficiency, it is expected that the despatch date of the Circular will be postponed to a date no later than 25 January 2022.

An application has been made by the Company to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules by extending the date of despatch of the Circular to a date falling on or before 25 January 2022. The Stock Exchange has granted such consent and the Circular is expected to be despatched to the Shareholders on or before 25 January 2022.

By Order of the Board
China General Education Group Limited
NIU Sanping
Chairman

Hong Kong, 23 December 2021

As at the date of this announcement, the executive Directors are Mr. Niu Sanping, Mr. Niu Jian, Mr. Niu Xiaojun and Ms. Zhang Zhonghua; and the independent non-executive Directors are Mr. Zan Zhihong, Mr. Hu Yuting and Mr. Yau Wai Man Philip.