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China Beststudy Education Group

卓越教育集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3978)

**VOLUNTARY ANNOUNCEMENT
ENTERING INTO STRATEGIC COOPERATION AGREEMENT**

This announcement is made by China Beststudy Education Group (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that, the Company and Guangzhou Vocational and Technical University of Science and Technology (the “**School**”) officially entered into a strategic cooperation agreement (the “**Cooperation Agreement**”) on 22 December 2021 to establish strategic cooperation relationship. The School is a private vocational university located in Guangdong Province of the People’s Republic of China (the “**PRC**”), providing undergraduate programs to its students. To the best of the knowledge, information and belief of the Board, having made all reasonable enquiries, the School and its ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons as defined in the relevant Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The purpose of the Cooperation Agreement is to fully leverage the respective advantages of both parties, jointly cultivate high-quality and high-skilled application talents, explore the innovative training model of vocational education, and promote modern vocational education high-quality development.

The Board wishes to emphasize that the Cooperation Agreement is the basis for the long term strategic cooperation between the Company and the School, where the Company and the School may, subject to market conditions and development, enter into additional cooperation agreements for specific cooperation matters. Such specific cooperation or cooperation agreement may constitute a notifiable transaction of the Company under Chapter 14 of Listing Rules. The Company will comply with the disclosure and relevant requirements under the Listing Rules as and when appropriate. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Beststudy Education Group
Junjing Tang

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 23 December 2021

As at the date of this announcement, the executive Directors are Mr. Junjing Tang, Mr. Junying Tang and Mr. Gui Zhou, the non-executive Director is Mr. Wenhui Xu, and the independent non-executive Directors are Mr. Yingmin Wu, Ms. Yu Long and Mr. Peng Xue.

* *For identification purposes only*