

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. Neither this announcement nor any copy hereof may be taken into or distributed in the United States. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), and may not be offered or sold in the United States. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, management, as well as financial statements. The Company does not intend to make any public offering of securities in the United States.



China Logistics Property Holdings Co., Ltd **中國物流資產控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1589)

HK\$1,109,000,000 6.95% Convertible Bonds due 2024 (Debt Stock Code: 5578)

CONSENT SOLICITATION IN RELATION TO HK\$1,109,000,000 6.95% CONVERTIBLE BONDS DUE 2024 (DEBT STOCK CODE: 5578, ISIN: XS1999871863, COMMON CODE: 199987186) RESULTS OF THE MEETING

Reference is made to the announcement of China Logistics Property Holdings Co., Ltd (the “**Company**”) dated 2 December 2021 in relation to the Company’s Solicitation from the Holders for approval of the Proposed Amendments and Proposed Waivers to the Trust Deed as set out in the Consent Solicitation Memorandum (“**Consent Solicitation Announcement**”). Unless otherwise stated, capitalised terms used in this announcement have the same meanings as defined in the Consent Solicitation Announcement.

RESULTS OF THE MEETING

The board of directors of the Company (the “**Board**”) announces that as Holders of less than 90% of the aggregate principal amount of the 2024 Convertible Bonds submitted Consent Instructions by the Early Consent Deadline, the Meeting was held at 9:00 a.m. (London time) on 23 December 2021 to approve the Extraordinary Resolution, and all Consent Instructions received prior to the Early Consent Deadline were counted towards the quorum of the Meeting and the Information and Tabulation Agent (as proxy of the Holders) voted in the manner specified or identified in such Consent Instructions in respect of the Extraordinary Resolution at the Meeting. As Holders of 100% (that is, not less than 75%) of the votes cast at the Meeting voted in favour of the Extraordinary Resolution, the Extraordinary Resolution was duly passed on 23 December 2021.

EFFECTIVE DATE OF THE PROPOSED WAIVERS AND THE PROPOSED AMENDMENTS

With the approval of the Extraordinary Resolution and upon receipt of the Requisite Consents, the Proposed Waivers became effective and operative on 23 December 2021.

Following the passing of the Extraordinary Resolution and in accordance with terms and conditions set out in the Consent Solicitation Memorandum, the Company has given written notice to the Holders, the Trustee and the Security Trustee, and the Company has entered into the Supplemental Trust Deed with the subsidiary guarantors, the Trustee and the Security Trustee on 23 December 2021. Upon execution of the Supplemental Trust Deed, the Proposed Amendments became effective on 23 December 2021. The Supplemental Trust Deed and the Proposed Amendments incorporated therein will become operative on the seventh business day after the Convertible Bond Offer Closing Date, but once operative will have effect as of 23 December 2021. If the Convertible Bond Offer Closing Date has not occurred on or prior to the Longstop Date, (a) the Supplemental Trust Deed and the Proposed Amendments incorporated therein will terminate with effect from and including the date of the required officers’ certificate (as described in the Consent Solicitation Memorandum) and be of no force or effect, and (b) the Proposed Waivers will cease to be effective from and including the date of such officers’ certificate and shall be of no force or effect.

By order of the Board
China Logistics Property Holdings Co., Ltd
Li Shifa
Chairman

Hong Kong, 23 December 2021

As at the date of this announcement, Mr. Li Shifa, Mr. Wu Guolin, Ms. Li Huifang, Ms. Shi Lianghua, Mr. Xie Xiangdong and Mr. Wu Guozhou are the executive directors, Ms. Li Qing and Mr. Fu Bing are the non-executive directors, and Mr. Guo Jingbin, Mr. Fung Ching Simon, Mr. Wang Tianye, Mr. Leung Chi Ching Frederick and Mr. Chen Yaomin are the independent non-executive directors of the Company.