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**CEC-COILS®**  
**CEC INTERNATIONAL HOLDINGS LIMITED**  
**CEC 國際控股有限公司\***  
*(Incorporated in Bermuda with limited liability)*  
(Stock Code: 759)

**APPOINTMENT OF AN INDEPENDENT  
NON-EXECUTIVE DIRECTOR AND  
CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

The Board announces that Ms. Tsui Mei Ling, May has been appointed as an independent non-executive Director, a member of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 24 December 2021 for a term of two (2) years commencing from 24 December 2021 and expiring on 23 December 2023, subject to retirement by rotation and re-election under the Bye-laws. According to the Bye-laws, Ms. Tsui shall hold office until the next following annual general meeting of the Company, and shall then be eligible for re-election at that meeting.

**APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND  
CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of CEC International Holdings Limited (the “**Company**”) is pleased to announce that with effect from 24 December 2021, Ms. Tsui Mei Ling, May (“**Ms. Tsui**”) has been appointed as an independent non-executive Director, a member of the Audit Committee (the “**Audit Committee**”), the Remuneration Committee (the “**Remuneration Committee**”) and the Nomination Committee (the “**Nomination Committee**”) of the Company. The biographical details of Ms. Tsui are as follows:

Ms. Tsui, aged 57, graduated from the University of Hong Kong in 1985 with a Bachelor of Arts degree. She went on to further study in law and was admitted as a solicitor in Hong Kong in 1994 and in England and Wales in 1997.

After her initial years of legal practice, Ms. Tsui spent more than five years working for several Securities and Futures Commission licenced corporations during which period she was appointed as a director being responsible for the supervision of the investment advisory business of those licensed corporations. She had been registered as an investment adviser and licensed as a responsible officer to advise on corporate finance. Since 2004 she has been working in a law firm in Hong Kong as a Consultant. Ms. Tsui has over 35 years of experience in legal, corporate finance and company secretarial practice.

Ms. Tsui does not hold any directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. She (i) does not hold any other positions in the Company or any of its subsidiaries; (ii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; and (iii) does not have other major appointments and professional qualifications.

In respect of her appointment as an independent non-executive Director, Ms. Tsui has entered into a letter of appointment with the Company for a term of two (2) years commencing from 24 December 2021 and expiring on 23 December 2023, subject to retirement by rotation and re-election under the Bye-laws of the Company (the “**Bye-laws**”). According to the Bye-laws, Ms. Tsui shall hold office until the next following annual general meeting of the Company, and shall then be eligible for re-election at that meeting. The emoluments of Ms. Tsui has been fixed at HK\$462,000 per annum commencing from her date of appointment and is determined by the Board with reference to the recommendation of the Remuneration Committee, market terms, the Company’s remuneration policy and the qualifications and the scope of responsibilities of Ms. Tsui.

As at the date of this announcement, Ms. Tsui does not have, and/or is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations (as defined under Part XV of the Securities and Futures Ordinance).

Save as disclosed above, there are no other matters concerning Ms. Tsui’s appointment that need to be brought to the attention of the shareholders of the Company nor is there any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Ms. Tsui also confirmed that she meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Pursuant to Rules 3.10(1) and 3.21 of the Listing Rules, the Board must include at least three independent non-executive Directors and the Audit Committee must comprise a minimum of three members.

As stated in the announcement published by the Company on 24 September 2021, the number of independent non-executive Directors and members of the Audit Committee fell below the minimum number requirement upon the retirement of Mr. Au Son Yiu as an independent non-executive Director, the resignation of the chairman of the Remuneration Committee and a member of the Audit Committee, Nomination Committee and Accounts Receivable Supervisory Committee of the Company, all with effect from 29 September 2021.

The Company shall meet the minimum number of the independent non-executive Directors required under Rules 3.10(1) and 3.21 of the Listing Rules following the appointment of Ms. Tsui as an independent non-executive Director of the Company.

The Board would like to take this opportunity to welcome Ms. Tsui for joining the Board.

By Order of the Board of  
**CEC International Holdings Limited**  
**Tang Fung Kwan**  
*Chairman*

Hong Kong, 23 December 2021

*As at the date of this announcement, the board of directors of the Company comprises three executive Directors, namely Ms. Tang Fung Kwan, Mr. Lam Kwok Chung, Mr. Ho Man Lee; and two independent non-executive Directors, namely Mr. Goh Gen Cheung and Mr. Chan Chiu Ying.*

\* *For identification purpose only*