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## REDEMPTION OF SECURITIES



### FWD LIMITED

*(Incorporated with limited liability under the laws of the Cayman Islands)*  
(as Issuer)

## U.S.\$250,000,000 6.25 PER CENT. SUBORDINATED PERPETUAL CAPITAL SECURITIES

(Stock Code: 5351)  
(ISIN: XS1520804250)

This announcement is made by FWD Limited (the “**Issuer**”) that it has today issued a notice of redemption, pursuant to Condition 5(e) (*Redemption at the option of the Issuer*) of the terms and conditions of the U.S.\$250,000,000 6.25 per cent. subordinated perpetual capital securities (the “**Securities**”) issued by the Issuer, to redeem all and not only some of the Securities which remain outstanding on 24 January 2022 (the “**Call Settlement Date**”) at their outstanding principal amount, together with distribution accrued to such date, if any (the “**Redemption**”).

As at the date of this announcement, the outstanding principal amount of the Securities is U.S.\$250,000,000. Upon completion of the Redemption on the Call Settlement Date, there will be no further Securities in issue. Accordingly, the Issuer will make an application to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Securities.

Hong Kong, 24 December 2021

*As at the date of this announcement, the directors of the Issuer are Hon. Ronald Joseph Arculli, Damis Jacobus Ziengs, Li Tzar Kai Richard, Peter Anthony Allen, John Russell Baird, Martina Kit Hung Chung, Guido Fürer, Kyoko Hattori, Frederick Ma Si-hang, Dirk Marinus Sluimers and Huynh Thanh Phong.*