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China Beststudy Education Group

卓越教育集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3978)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF NOMINATION COMMITTEE

The board of directors (the “**Board**”) of China Beststudy Education Group (the “**Company**”) has received the resignation tendered by Mr. Yingmin Wu (“**Mr. Wu**”) from the position of independent non-executive director and a member of the Nomination Committee of the Board of the Company due to his age and health reason (the “**Resignation**”). The Resignation will take effect on 24 December 2021.

Mr. Wu has confirmed that he has no disagreement with the Board and that there is no other matter regarding the Resignation that needs to be brought to the attention to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

Upon resignation of Mr. Wu as an independent non-executive Director, the representation of independent non-executive Directors among the Board will fall below the minimum number required under Rule 3.10 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

In order to ensure compliance with the Listing Rules, the Company will use its best endeavours to identify appropriate candidate(s) to fill the casual vacancy on the Board for the position of independent non-executive Director(s) as soon as practicable and in any event within three months from 24 December 2021 as required under Rule 3.11 of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

The Board would like to express its sincere gratitude to Mr. Wu for his valuable contributions and support to the Company during his tenure of directorship.

By Order of the Board
China Beststudy Education Group
Junjing Tang

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 24 December 2021

As at the date of this announcement, the executive directors are Mr. Junjing Tang, Mr. Junying Tang and Mr. Gui Zhou, the non-executive director is Mr. Wenhui Xu, and the independent non-executive Directors are Ms. Yu Long and Mr. Peng Xue.

* *For identification purposes only*