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Ganfeng Lithium Co., Ltd.

江西赣锋锂业股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to the disclosure requirements under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant regulations of the People's Republic of China, GANFENG LITHIUM CO., LTD. (the "**Company**") had published the following announcement on the website of the Shenzhen Stock Exchange (<http://www.szse.cn/>). The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
December 24, 2021

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. LIU Jun, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.

GANFENG LITHIUM CO., LTD.**ANNOUNCEMENT ON THE PROGRESS OF THE OFFER OF SHANGHAI GANFENG, A WHOLLY-OWNED SUBSIDIARY, TO BACANORA INVOLVING MINING RIGHT INVESTMENT AND RELATED PARTY TRANSACTIONS**

The Company and all members of its board of directors warrant that the information contained in this announcement is true, accurate and complete and there are no false representations or misleading statements contained in or material omissions from this announcement.

At the 25th meeting of the 5th board of directors held on May 6, 2021, Ganfeng Lithium Co., Ltd. (hereinafter referred to as “**the Company**”) deliberated and adopted the proposal on the offer of the wholly-owned subsidiary Shanghai Ganfeng to Bacanora, involving mining right investment and related party transactions, and agreed to Ganfeng international trade (Shanghai) Co., Ltd., a wholly-owned subsidiary of the Company (hereinafter referred to as “**Shanghai Ganfeng**”) made an offer to acquire all of the issued shares of Bacanora (except the shares already held by Shanghai Ganfeng) with its own funds, and the transaction amount did not exceed 190 million pounds. The management of the company was authorized to handle the relevant matters of this transaction. For details, see the Company’s publication in the securities times and cninfo.com on May 7, 2021 (<http://www.cninfo.com.cn>) Lin2021-087 Ganfeng lithium’s announcement on the offer of Shanghai Ganfeng, a wholly-owned subsidiary, to Bacanora, involving mining right investment and related party transactions.

Recently, the Company received a notice from Shanghai Ganfeng that the Mexican government has approved the offer transaction. So far, in excess of 75% of Bacanora’s shareholders have accepted the offer, the offer procedure will remain open for the Bacanora’s shareholders who have not accepted the offer until further notice. According to relevant laws and regulations, Bacanora will apply to the London Stock Exchange for delisting, which is expected to take effect at 7:00 a.m. (London time) on January 26, 2022.

The acquisition is still uncertain. The company will perform corresponding procedures and information disclosure obligations according to the follow-up progress of relevant matters. Please invest rationally and pay attention to investment risks.

The announcement is hereby given.

Ganfeng Lithium Co., Ltd

Board of Directors

December 25, 2021