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## **KING STONE ENERGY GROUP LIMITED**

**金山能源集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00663)**

**(I) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING  
HELD ON 28 DECEMBER 2021;  
(II) SHARE CONSOLIDATION BECOMING EFFECTIVE  
ON 30 DECEMBER 2021; AND  
(III) COMMENCEMENT OF DEALINGS IN THE  
CONSOLIDATED SHARES ON AN EX-RIGHTS BASIS**

The Board is pleased to announce that all the ordinary resolutions as set out in the Notice was duly passed by the Shareholders by way of poll at the EGM held on 28 December 2021.

### **SHARE CONSOLIDATION BECOMING EFFECTIVE ON 30 DECEMBER 2021**

All the conditions precedent to the Share Consolidation have been fulfilled and the Share Consolidation will become effective on Thursday, 30 December 2021.

### **COMMENCEMENT OF DEALINGS IN THE CONSOLIDATED SHARES ON AN EX-RIGHTS BASIS**

Pursuant to the expected timetable in the Circular, the last day of dealings in the Consolidated Shares on a cum-rights basis will be Friday, 31 December 2021 and the Consolidated Shares will be dealt with on an ex-rights basis from Monday, 3 January 2022.

Reference is made to the circular (the “**Circular**”) of King Stone Energy Group Limited (the “**Company**”) and the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) both dated 8 December 2021 in relation to, among others matters, (i) the Share Consolidation; and (ii) the Placing. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

## POLL RESULTS OF THE EGM

At the EGM held on 28 December 2021, the proposed ordinary resolutions as set out in the Notice were taken by poll. The Company's share registrar, Tricor Secretaries Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

The poll results in respect of the ordinary resolutions at the EGM were as follows:

Ordinary Resolution <sup>#</sup>		Number of Shares Votes (%)	
		For	Against
1.	To approve the Share Consolidation.	4,676,774,640 (99.99%)	27,000 (0.01%)
2.	To approve, confirm and/or ratify (as the case may be) the Placing Agreement, the grant of Specific Mandate and the transactions contemplated thereunder.	4,676,774,640 (99.99%)	27,000 (0.01%)

<sup>#</sup> Full text of the resolutions are set out in the EGM Notice

As more than 50% of the votes were cast in favour of each of the resolutions of the EGM, all the resolutions of the EGM were duly passed as ordinary resolutions of the Company.

As at the date of the EGM, the number of issued Shares entitling the Shareholders to attend and vote for or against all the resolutions at the EGM was 7,915,055,568 Shares, which is the total number of issued Shares of the Company. No Shareholder is required to attend and vote only against any of the resolutions proposed at the EGM and no Shareholder is required to abstain from voting at the EGM.

## SHARE CONSOLIDATION BECOMING EFFECTIVE

The Board is also pleased to announce that the Share Consolidation and Change in Board Lot Size will become effective on Thursday, 30 December 2021. Please refer to the Circular for the timetable, the trading arrangements and other details of the Share Consolidation and Change in Board Lot Size, including the exchange of share certificates in respect of the Share Consolidation and the services that are available for odd lots matching. The Shareholders should note that upon the Share Consolidation becoming effective, the colour of the share certificates of the Company will be changed from yellow to pink.

## **COMMENCEMENT OF DEALINGS IN THE SHARES ON AN EX-ENTITLEMENT BASIS**

Pursuant to the expected timetable in the Circular, the last day of dealings in the Consolidated Shares on a cum-rights basis will be Friday, 31 December 2021 and the Consolidated Shares will be dealt with on an ex-rights basis from Monday, 3 January 2022.

## **DESPATCH OF THE PROSPECTUS DOCUMENTS**

The Company will proceed with the Rights Issue in accordance with the tentative timetable as set out in the Circular. The (i) Prospectus Documents are expected to be despatched on Wednesday, 12 January 2022 to the Qualifying Shareholders whose names appear on the register of members of the Company on the Record Date, i.e. Tuesday, 11 January 2022; and (ii) the Prospectus will be despatched on Wednesday, 12 January 2022 to the Excluded Shareholders for their information purposes only.

Qualifying Shareholders are reminded that the latest time for acceptance of and payment for the Rights Shares and application of excess Rights Shares is 4:00 p.m. on Wednesday, 26 January 2022.

By order of the Board  
**King Stone Energy Group Limited**  
**Xu Zhuliang**  
*Chairman*

Hong Kong, 28 December 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Xu Zhuliang, Mr. Zong Hao and Ms. He Qing and the independent non-executive directors of the Company are Mr. Chiu Sui Keung, Mr. Lee Ping and Mr. Lee Kwok Wan.*