

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.alco.com.hk>

(Stock Code: 328)

PASSING AWAY OF CHAIRMAN, CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Alco Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces with great sorrow that Mr. LEUNG Wai Sing, Wilson (“**Mr. Leung**”), the chairman of the Board (the “**Chairman**”), chief executive officer of the Group (“**CEO**”) and an executive Director of the Company, passed away on 28 December 2021. Mr. Leung devoted his time and effort to the development of the Company. His leadership has made an invaluable contribution to the success of the Company and his passing away is a loss to the Group.

The board announces the appointment of Mr. CHUNG Hau Yeung, as acting CEO of the Company, with effect from today. Mr. Chung in charge of the notebook business of the Group since 2016. A new Chairman and a new CEO will be appointed by the Board in due course and further announcement will be made as soon as practicable. On behalf of all staff of the Group, the Board would like to convey its heartfelt condolences to Mr. Leung’s family and friends.

By order of the Board
Alco Holdings Limited
YIU Wang Tsun
Executive Director

Hong Kong, 28 December 2021

As at the date of this announcement, the executive directors of the Company are Mr. LEUNG Kam Fai, Peter and Mr. YIU Wang Tsun. The independent non-executive directors are Mr. LEE Tak Chi, Mr. CHEUNG, Johnson and Mr. WU Zhi-Ling.