$\overline{EXPECTED}\ \overline{TIMETABL}\overline{E^{(1)}}$

If there is any change in the following expected timetable of the Hong Kong Public Offering, our Company will issue a separate announcement on the websites of the Stock Exchange (www.hkexnews.hk) and of our Company (www.vanov.cn).

| Hong Kong Public Offering commences 9:00 a.m. on Wednesday, 29 December 202 |
|---|
| Latest time to complete electronic applications under the White Form eIPO service through the designated website at www.eipo.com.hk (2) |
| www.erpo.com.nk 11.30 a.m. on Monday, 3 January 2022 |
| Application lists of the Hong Kong Public Offering open ⁽³⁾ 11:45 a.m. on Monday, 3 January 2022 |
| Latest time to (a) complete payment of White Form eIPO applications by effecting internet banking transfer(s) or PPS payment transfer(s) and (b) give electronic application instructions to HKSCC ⁽⁴⁾ |
| If you are instructing your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give electronic application instructions via CCASS terminals to apply for the Hong Kong Public Offer Shares on your behalf, you are advised to contact you broker or custodian for the latest time for giving such instructions which may be different from the latest time as stated above. |
| Application lists of the Hong Kong Public Offering close ⁽³⁾ 12:00 noon on Monday, 3 January 2022 |
| Expected Price Determination Date ⁽⁵⁾ |
| Where applicable, announcement of the Offer Price being set below the bottom end of the indicative Offer Price range after making a Downward Offer Price Adjustment to be published (a) on the website of our Company at www.vanov.cn (6); and (b) on the website of the Stock Exchange at www.hkexnews.hk on or before |
| Irrespective of whether a Downward Offer Price Adjustment is made, the announcement of the final Offer Price, the indication of levels of interest in the International Placing, the level of applications in the Hong Kong Public Offering, the basis of allotment of the Hong Kong Public Offer Shares under the Hong Kong Public Offering and the number of Offer Shares reallocated, if any, between the Hong Kong Public Offering and the International Placing to be published (a) on the website of our Company at www.vanov.cn (6); and (b) on the website of the Stock Exchange at www.hkexnews.hk on or before |

EXPECTED TIMETABLE⁽¹⁾

| Announcement of results of allocations in the Hong Kong Public Offering (with successful applicants' identification documents numbers, where appropriate) to be available through a variety of channels as described in the paragraph headed "How to Apply for Hong Kong Public Offer Shares — 11. Publication of results" in this prospectus from |
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| Results of allocations in the Hong Kong Public Offering will be |
| available at www.iporesults.com.hk (alternatively: English |
| https://www.eipo.com.hk/en/Allotment; Chinese |
| https://www.eipo.com.hk/zh-hk/Allotment) with a "search by ID |
| Number/Business Registration Number" function from 8:00 a.m. on |
| Monday, 10 January 2022 to |
| 12:00 midnight on Sunday, 16 January 2022 |
| The allocation results telephone enquiry by calling +852 2862 8555 between |
| Despatch/Collection of share certificates or deposit of the share |
| certificates into CCASS in respect of wholly or partially |
| successful applications pursuant to the Hong Kong Public |
| Offering on or before ⁽⁷⁾⁽⁹⁾ |
| Despatch/Collection of White Form e-Refund payment instructions/refund cheques in respect of wholly or partially successful applications if the final Offer Price is less than the maximum Offer Price per Hong Kong Public Offer Share initially paid on application (if applicable) or wholly or partially unsuccessful applications pursuant to the Hong Kong Public Offering on or before ⁽⁸⁾⁽⁹⁾ |
| Dealing in the Shares on the Stock Exchange expected to |
| commence at 9:00 a.m. on |

EXPECTED TIMETABLE⁽¹⁾

Notes:

- 1. All times and dates refer to Hong Kong local times and dates except as otherwise stated. Details of the structure of the Global Offering, including its conditions, are set out in the section headed "Structure and Conditions of the Global Offering in this prospectus. If there is any change in this expected timetable, an announcement will be published on the websites of the Stock Exchange (www.hkexnews.hk) and of our Company (www.vanov.cn).
- 2. You will not be permitted to submit your application to the **White Form eIPO** Service Provider through the designated website at www.eipo.com.hk after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained a payment reference number from the designated website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.
- 3. If there is a "black" rainstorm warning or a tropical cyclone warning signal number eight or above and/or Extreme Conditions in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Monday, 3 January 2022, the application lists will not open and close on that day. Please refer to the paragraph headed "How to Apply for Hong Kong Public Offer Shares 10. Effect of bad weather on the opening of the application lists" in this prospectus. If the application lists do not open and close on Monday, 3 January 2022, the dates mentioned in this section may be affected. A press announcement will be made by us in such event.
- 4. Applicants who apply for Hong Kong Public Offer Shares by giving **electronic application instructions** to HKSCC should refer to the paragraph headed "How to Apply for Hong Kong Public Offer Shares 6. Applying through **CCASS IPO** service" in this prospectus.
- 5. The Price Determination Date, being the date on which the Offer Price is to be determined, is expected to be on or around Monday, 3 January 2022 and in any event, not later than Tuesday, 4 January 2022. If, for any reason, the Offer Price is not agreed by Tuesday, 4 January 2022 between the Sole Global Coordinator (for itself and on behalf of the Underwriters) and our Company, the Global Offering (including the Hong Kong Public Offering) will not proceed and will lapse.
- 6. None of the information contained on any website forms part of this prospectus.
- 7. Share certificates will only become valid at 8:00 a.m. on the Listing Date provided that the Global Offering has become unconditional and the right of termination described in the paragraph headed "Underwriting Underwriting arrangements and expenses Hong Kong Public Offering Grounds for termination" has not been exercised. Investors who trade Shares on the basis of publicly available allocation details or prior to the receipt of Share certificates or the Share certificates becoming valid do so entirely at their own risk.
- e-Refund payment instructions/refund cheques will be issued in respect of wholly or partially unsuccessful application and also in respect of successful applications in the event that the final Offer Price is less than the initial price per Hong Kong Public Offer Share payable on application. Part of your Hong Kong identity card number/passport number or, if you are joint applicants, part of the Hong Kong identity card number/passport number of the first-named applicant, provided by you may be printed on your refund cheque, if any. Such data would also be transferred to a third party to facilitate your refund. Your banker may require verification of your Hong Kong identity card number/passport number before encashment of your refund cheque. Inaccurate completion of your Hong Kong identity card number/passport number may lead to delay in encashment of your refund cheque or may invalidate your refund cheque. Further information is set out in the section headed "How to Apply for Hong Kong Public Offer Shares" in this prospectus.

EXPECTED TIMETABLE⁽¹⁾

9. Applicants who have applied on **White Form eIPO** for 1,000,000 or more Hong Kong Public Offer Shares may collect any refund checks (where applicable) and/or share certificates in person from our Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 10 January 2022 or such other date as notified by us as the date of despatch/collection of share certificates/e-Refund payment instructions/refund checks. Applicants being individuals who are eligible for personal collection may not authorise any other person to collect on their behalf. Individuals must produce evidence of identity acceptable to our Hong Kong Branch Share Registrar at the time of collection.

Applicants who have applied for Hong Kong Public Offer Shares through CCASS EIPO service should refer to the paragraph headed "How to Apply for Hong Kong Public Offer Shares — 14. Despatch/collection of share certificates and refund monies — Personal collection — (ii) If you apply through CCASS EIPO service" in this prospectus for details.

Applicants who apply through White Form eIPO service and paid their applications monies through single bank account may have refund monies (if any) despatched to their application payment bank account, in the form of e-Refund payment instructions. Applicants who apply through the White Form eIPO service and paid their application monies through multiple bank accounts may have refund monies (if any) despatched to the address as specified in their application instructions to the White Form eIPO Service Provider, in the form of refund cheques, by ordinary post at their own risk.

Share certificates (if applicable) and/or refund checks for applicants who have applied for less than 1,000,000 Hong Kong Public Offer Shares and any uncollected share certificates (if applicable) and/or refund checks will be despatched by ordinary post, at the applicants' risk, to the addresses specified in the relevant applications.

Further information is set out in the paragraph headed "How to Apply for Hong Kong Public Offer Shares — 13. Refund of application monies" and "How to Apply for Hong Kong Public Offer Shares — 14. Despatch/collection of share certificates and refund monies" in this prospectus.

Share certificates will only become valid evidence of title provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms at any time prior to 8:00 a.m. on the Listing Date. Investors who trade Shares on the basis of publicly available allocation details prior to the receipt of share certificates or prior to the share certificates becoming valid evidence of title do so entirely at their own risk.

You should read carefully the sections headed "Underwriting", "Structure and Conditions of the Global Offering" and "How to Apply for Hong Kong Public Offer Shares" in this prospectus for additional information regarding the Global Offering, including the conditions to the Global Offering, how to apply for the Hong Kong Public Offer Shares, the expected timetable, the effects of bad weather and/or extreme conditions and the despatch/collection of share certificates and refund of your application monies.