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**MIN XIN HOLDINGS LIMITED**

**閩信集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 222)

**ANNOUNCEMENT PURSUANT TO  
RULE 13.18 OF THE LISTING RULES**

This announcement is made by Min Xin Holdings Limited (the “**Company**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 30 December 2021, the Company as the borrower has entered into a facility agreement with a bank (the “**Bank**”) as the lender (the “**Facility Agreement**”) whereby the Bank has agreed to make available to the Company a credit facility to be utilised by way of advances (the “**Advance(s)**”) during the period from the date of the Facility Agreement to and including 1 March 2022 (the “**Facility**”). The Bank granted to the Company the Facility in a maximum aggregate amount of up to HK\$200,000,000. In respect of each Advance, the Company shall procure that an onshore bank accepted by the Bank will grant in favour of the Bank an irrevocable and unconditional standby letter of credit for an amount not less than the aggregate of (a) the amount of that Advance and (b) the interest payable on that Advance for an interest period and with a tenor which expires at least five business days after the maturity date of that Advance. Pursuant to the Facility Agreement, amongst other things, if Fujian Investment & Development Group Co., Ltd. (“**FIDG**”), the controlling shareholder of the Company, ceases to directly or indirectly hold more than 51% of the entire issued share capital of the Company during the term of the Facility, this will constitute an event of default and the Bank may by notice to the Company cancel all or any part of the Facility, declare that all or part of any amounts outstanding under the Facility Agreement to be immediately due and payable and/or payable on demand by the Bank.

As at the date of this announcement, FIDG is beneficially interested in approximately 59.53% of the issued share capital of the Company.

By Order of the Board  
**Min Xin Holdings Limited**  
**CHEN Yu**  
*Executive Director and General Manager*

Hong Kong, 30 December 2021

*As at the date of this announcement, the executive directors of the Company are Messrs YAN Zheng (Chairman), CHEN Jie (Vice Chairman) and CHEN Yu; the non-executive directors are Messrs HON Hau Chit and YANG Jingchao; the independent non-executive directors are Messrs IP Kai Ming, CHEUNG Man Hoi and LEUNG Chong Shun.*