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**世纪阳光**

**世紀陽光集團控股有限公司**

**CENTURY SUNSHINE GROUP HOLDINGS LIMITED**

*(in provisional liquidation)*

*(for restructuring purposes only)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 509)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

Reference is made to the announcements of Century Sunshine Group Holdings Limited (the “**Company**”) dated 30 June 2021 and 29 November 2021 in relation to the non-compliance with Rules 3.10(1) and 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) with regards to the composition of the Board upon the retirement of Mr. Lau Chi Kit (“**Mr. Lau**”) on 30 June 2021.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company is pleased to announce that Mr. Shen Yi Min (“**Mr. Shen**”) will be appointed as an independent non-executive Director of the Company, a member of audit committee of the Board and a member of remuneration committee of the Board with effect from 1 January 2022 to fill the vacancy left by Mr. Lau.

Mr. Shen Yi Min (沈毅民), aged 58. Mr. Shen has been a qualified lawyer to practise securities laws in the PRC since July 1996. He graduated from Fudan University in the PRC with a major in Economics Law in 1992. Mr. Shen was a partner of Fujian Zhi Li Law Office\* (福建至理律師事務所) and the former principal of Fujian Fuzhou Foreign Economics Law Office\* (福建省福州市對外經濟律師事務所) in the PRC. He was an independent non-executive Director and a member of audit committee of the Board of the Company from May 2003 to September 2008.

Mr. Shen has entered into a letter of appointment with the Company for a fixed term of two years commencing from the date of his appointment, subject to retirement and re-election in accordance with the Listing Rules and articles of association of the Company. The letter of appointment may be terminated by three months' prior written notice given by either Mr. Shen or the Company at any time during the term of the letter of appointment. Pursuant to the letter of appointment, Mr. Shen is entitled to a fixed emolument of HK\$50,000 per annum. The remuneration of Mr. Shen is subject to the annual review of the Board with reference to his contribution in terms of time, effort and his expertise. He will also be reimbursed for all reasonable expenses incurred in connection with the performance of his duties to the Company.

As at the date of this announcement, Mr. Shen has personal interest in 300,000 shares of the Company, representing approximately 0.007% of the total number of shares in issue of the Company.

As at the date of this announcement and save as disclosed above, Mr. Shen does not (i) have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) hold any other directorship in any other public company the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) hold any other position in the Company or any of its subsidiaries; or (iv) have any interest in the shares or underlying shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, there is no other information relating to the appointment of Mr. Shen as an independent non-executive director that shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any matters which need to be brought to the attention of the shareholders of the Company.

The Board would like to express its welcome to Mr. Shen for joining the Board.

Following the abovementioned appointment, the Company will have complied with Rules 3.10(1) and 3.21 of the Listing Rules.

By Order of the Board  
**Century Sunshine Group Holdings Limited**  
**(in provisional liquidation)**  
**(for restructuring purposes only)**  
**Chi Wen Fu**  
*Chairman*

Hong Kong, 31 December 2021

*As at the date of this announcement, the Directors are:*

*Executive Directors* : *Mr. Chi Wen Fu and Mr. Chi Jing Chao*

*Non-executive Director* : *Mr. Guo Mengyong*

*Independent Non-executive Directors* : *Mr. Cheung Sound Poon and Mr. Sheng Hong*

*“\*” denotes for identification purposes only.*