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CHINA TANGSHANG HOLDINGS LIMITED

中國唐商控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 674)

FURTHER EXTENSION OF LONG STOP DATE FOR THE COMPLETION OF THE VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION IN RELATION TO THE ACQUISITION OF THE TARGET COMPANY

Reference is made to (1) the announcement of China Tangshang Holdings Limited (the “**Company**”) dated 30 July 2021, (2) the circular (the “**Circular**”) of the Company dated 30 September 2021, (3) the poll results announcement of the Company dated 20 October 2021 and (4) the extension of long stop date announcement of the Company dated 29 October 2021 (the “**Announcement**”), each in relation to the Acquisition. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular and the Announcement unless the context requires otherwise.

As disclosed in the Announcement, on 29 October 2021, the Company and Shenzhen Yaoling agreed in writing to extend the Long Stop Date from 31 October 2021 to 31 December 2021 (or such other date as the parties may agree in writing).

As additional time is required for the fulfillment of the conditions precedent to the Equity Sale and Purchase Agreement, on 31 December 2021, the Company and Shenzhen Yaoling agreed in writing to further extend the Long Stop Date from 31 December 2021 to 31 January 2022 (or such other date as the parties may agree in writing).

Save for the aforesaid extension of the Long Stop Date, the other terms and conditions of the Equity Sale and Purchase Agreement remain unchanged and continue in full force and effect. Further announcement will be made by the Company upon Completion.

By Order of the Board
China Tangshang Holdings Limited
Chen Weiwu
Chairman

Hong Kong, 31 December 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Chen Weiwu (Chairman), Mr. Zhou Houjie and Mr. Jiang Ruowenhao; and the independent non-executive Directors of the Company are Mr. Chen Youchun, Ms. Lui Mei Ka and Mr. Zhou Xin.