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KINGBOARD LAMINATES HOLDINGS LIMITED

建滔積層板控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1888)

**RESIGNATION AND APPOINTMENT OF INDEPENDENT
NON-EXECUTIVE DIRECTORS
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board announces that:

- (i) Mr. Lau Ping Cheung, Kaizer, an Independent Non-executive Director, has resigned from his directorship with effect from 1 January 2022, so that he can devote more time to other commitments;
- (ii) Mr. Ho Kwok Ming, shall be appointed as an Independent Non-executive Director with effect from 1 January 2022.

This announcement is made by Kingboard Laminates Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF DIRECTOR

The board of directors of the Company (the “**Board**”) announces that Mr. Lau Ping Cheung, Kaizer (“**Mr. Lau**”), an Independent Non-executive Director, has resigned from his directorship with effect from 1 January 2022, so that he can devote more time to other commitments. Following his resignation, Mr. Lau has ceased to act as chairman of the nomination committee of the board (“**Nomination Committee**”) and member of the audit committee of the Board (“**Audit Committee**”) and remuneration committee of the Board (“**Remuneration Committee**”).

Mr. Lau has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

APPOINTMENT OF DIRECTOR

The Board announces that, with effect from 1 January 2022, Mr. Ho Kwok Ming (“**Mr. Ho**”) shall be appointed as an Independent Non-executive Director, chairman of the Nomination Committee and member of the Audit Committee and Remuneration Committee.

The biographical details of Mr. Ho are set out as follows:

Mr. Ho Kwok Ming, aged 57, has more than 34 years of experience in corporate and commercial banking. Having worked at Standard Chartered Bank for over 24 years, from 1991 to 1994 and from 2000 to 2021, he last served as Managing Director, Co-Head of Client Coverage of Corporate, Commercial and Institutional Banking in Hong Kong from 2020 to 2021. At Standard Chartered Bank, he also held a number of other senior positions. From 2015 to 2020, he was Managing Director, Regional Head of Commercial Banking, covering Greater China and North Asia. He also served on the Regional Executive Committee and was a member of the management team of Greater China and North Asia. Prior to that, he was Managing Director, Head of Local Corporates and International Corporates from 2012 to 2014.

Mr. Ho was awarded an Executive MBA from the Kellogg School of Management at Northwestern University and The Hong Kong University of Science and Technology in 2004. He graduated from The Chinese University of Hong Kong in 1987 with a bachelor’s degree in Business Administration.

The Company has entered into a letter of appointment with Mr. Ho regarding his appointment as an Independent Non-executive Director, pursuant to which he will hold office subject to termination by one month’s notice and retirement by rotation at the annual general meetings. He is entitled to a monthly remuneration of HK\$20,000. His remuneration is determined with reference to his duties and responsibilities in the Company and the general market conditions. Pursuant to the letter of appointment, the Board may also at its absolute discretion determine if any incentive further to the monthly remuneration will be granted, including, without limitation, the form, amount and condition(s) of such incentive, if any. The remuneration will be reviewed by the Board and the Remuneration Committee in each financial year of the Company, taking into account performance, the overall business, operation and financial conditions of the Group and the general market and the goals of any incentive plans.

As at the Latest Practicable Date, Mr. Ho has confirmed that he: (i) has not held any directorship in any other listed public companies in Hong Kong and overseas in the last three years or any other positions with the Group; (ii) has no relationship with any other Director, senior management, substantial shareholder or controlling shareholder of the Company; (iii) does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong); (iv) meets the independence criteria as set out in Rule 3.13 of the Listing Rules; (v) has no other matter relating to his election that needs to be brought to the attention of the shareholders; and (vi) has no other information required to be disclosed pursuant to Rule 13.51 of the Listing Rules.

Save as disclosed herein, Mr. Ho has confirmed that there are no other matters or information relating to Mr. Ho's appointment that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

OTHERS

The Company expresses its gratitude for Mr. Lau's contribution to the Group over the years. The Company also expresses its warm welcome to Mr. Ho for joining the Board.

By Order of the Board
Kingboard Laminates Holdings Limited
Lam Ting Hin
Company Secretary

Hong Kong, 31 December 2021

As at the date of this announcement, the Board comprises Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho and Zhou Pei Feng, being the executive Directors, Mr. Lo Ka Leong, being the non-executive Director, and Messrs. Ip Shu Kwan, Stephen, Zhang Lu Fu, Lau Ping Cheung, Kaizer and Kung, Peter being the independent non-executive Directors.