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## **S&P INTERNATIONAL HOLDING LIMITED**

### **椰豐集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1695)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF AUDIT COMMITTEE**

This announcement is made by S&P International Holding Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE AUDIT COMMITTEE**

The Board (the “**Board**”) of Directors (the “**Director(s)**”) of the Company is pleased to announce that Mr. Lee King Fui 李勤輝 (“**Mr. Lee**”) has been appointed as an Independent Non-executive Director and the Chairman of the Audit Committee of the Company with effect from 1 January 2022.

The biographical details of Mr. Lee are set out as follows:

Mr. Lee, aged 43, obtained a Master’s Degree in Accountancy from The Hong Kong Polytechnic University in October 2012. He was admitted as an associate member of the Hong Kong Institute of Certified Public Accountants in January 2012 and became a fellow member in September 2020. Mr. Lee was admitted as a member of the Association of Chartered Certified Accountants in September 2003 and became a fellow member in September 2008. Mr. Lee was also admitted as a chartered accountant of the Malaysian Institute of Accountants in March 2004.

Since July 2019, Mr. Lee is an independent non-executive director of China Creative Digital Entertainment Limited (Stock code 8078) and Easy Repay Finance & Investment Limited (Stock code 8079) which are listed on the GEM of The Stock Exchange of Hong Kong Limited (“GEM”). For the period from August 2018 to December 2020, he served as an independent non-executive director of Hang Tai Yue Group Holdings Limited (Stock code 8081), a company listed on the GEM.

Mr. Lee is the founder and managing director of Visionwide Consultancy Limited, a Hong Kong based company which provides management, accounting and advisory services. He has more than 20 years of experience in accounting, audit and corporate finance and advisory services in Malaysia, Hong Kong and Mainland China.

Mr. Lee worked at Tiantian Media Hong Kong Limited from March 2017 to December 2017, and his last position was chief financial officer and Enersoon Technology Limited from January 2016 to December 2016, and his last position was vice president of investment and finance. Mr. Lee had been the chief financial officer of different companies in Hong Kong and China namely, Legend Oilfield Services Limited, Aujet Industry Limited, and Wellable Marine Biotech Holding Limited for the period from August 2011 to April 2015. Prior to the abovementioned positions, Mr. Lee worked in KPMG Hong Kong from October 2006 to March 2011 and his last position was senior manager.

Pursuant to the letter of appointment made between the Company and Mr. Lee, Mr. Lee has been appointed as an Independent Non-executive Director of the Company for a term of three years commencing from 1 January 2022, subject to retirement by rotation and re-election at annual general meetings in accordance with the articles of association of the Company and the Listing Rules.

Under the aforesaid letter of appointment, Mr. Lee will be entitled to a Director’s fee of HK\$7,000 per month. The remuneration of Mr. Lee has been determined with reference to the prevailing market condition, his role and responsibilities and the Company’s remuneration policy. Such remuneration has been recommended by the remuneration committee of the Company (the “**Remuneration Committee**”) and approved by the Board and will be reviewed by the Remuneration Committee and the Board on an annual basis.

As at the date of this announcement and save as those disclosed in this announcement, Mr. Lee (i) does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years; (ii) does not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); (iii) does not hold any other positions in the Company or its subsidiaries; and (iv) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

Save as disclosed above, Mr. Lee has confirmed that there is no information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Mr. Lee has confirmed that he has met the independence criteria set out in Rule 3.13 of the Listing Rules.

## **COMPLIANCE OF THE LISTING RULES**

Immediately following the appointment:

- (i) the Board comprises three INEDs, which fulfils the requirements of having three INEDs representing at least one-third of the Board members under Rules 3.10(1) and 3.10A of the Listing Rules; and
- (ii) the Audit Committee comprises three members, which fulfils the requirement of comprising a minimum of three members who are non-executive Directors under Rule 3.21 of the Listing Rules

The Board would like to express its warmest welcome to Mr. Lee for joining the Board.

By order of the Board  
**S&P International Holding Limited**  
**Tang Koon Fook**  
*Chairman and Executive Director*

Hong Kong, 31 December 2021

*As at the date of this announcement, the Board comprises six Directors, including four Executive Directors, namely Mr. Tang Koon Fook (Chairman), Mr. Lee Sieng Poon, Mr. Yap Boon Teong and Ms. Wong Yuen Lee; and two Independent Non-executive Directors, namely Mr. Ng Hock Boon and Mr. Lim Sey Hock.*

*In case of any inconsistency between the English and Chinese versions, the English text of this announcement shall prevail over the Chinese text.*